

IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO. **OF 2003**

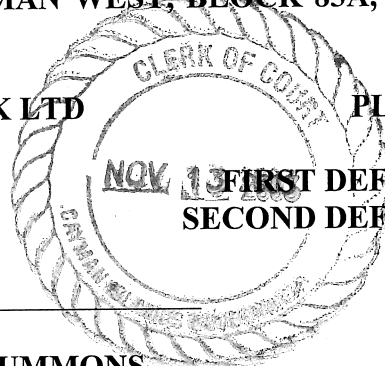


IN THE MATTER OF THE REGISTERED LAND LAW (1995 REVISION)

AND IN THE MATTER OF LITTLE CAYMAN WEST, BLOCK 83A, PARCEL 148H8

BETWEEN: CAYMAN NATIONAL BANK LTD PLAINTIFF

AND: DAVID JARJISIAN FIRST DEFENDANT
VICTORIA JARJISIAN SECOND DEFENDANT



ORIGINATING SUMMONS

TO: David Jarjisian and Victoria Jarjisian whose address for service is 1015 Cedar Knoll Road, Gradyville, PA 19039, USA.

LET THE DEFENDANTS, David Jarjisian and Victoria Jarjisian, within 28 days after service of this Summons on them, counting the day of service, return the accompanying acknowledgement of service to the Court office, P. O. Box 495 GT, George Town, Grand Cayman.

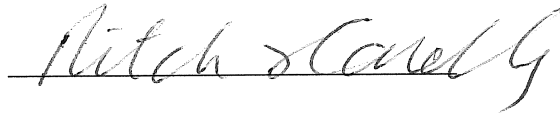
BY THIS SUMMONS which is issued on application of the Plaintiff, Cayman National Bank Ltd., Elgin Avenue, George Town, Grand Cayman, Cayman Islands, British West Indies, the Plaintiff claims against the Defendants relief pursuant to the Registered Land Law (1995 Revision) as follows:-

1. The variations in the Plaintiff's charge to the provisions of the Registered Land Law (1995 Revision) be allowed.
2. The Plaintiff be entitled to sell the Defendants' property by private treaty in good faith and having regard to the interests of the Defendants.
3. For the purposes of a sale, the Plaintiff be entitled to vacant possession of the property.
4. This Honourable Court do give directions as to the sale price of the property.

5. After the sale of the property, should there be any shortfall in the amount due and owing to the Plaintiff that the Plaintiff be at liberty to enter judgment against the Defendants for the shortfall, together with interest and costs.
6. Any further relief this Honourable Court may deem appropriate.

The grounds upon which the Plaintiff seeks the relief as set out above are contained in the Affidavit of Frank Balderamos of the Plaintiff.

Dated the 6th day of November 2003.



RITCH & CONOLLY
Attorneys for the Plaintiff

If the Defendants do not acknowledge service, judgement may be given, or made against, or in relation to them, as the Court may think just and expedient.

NOTE: This Summons may not be served later than 4 calendar months (*or if leave is required to effect Notice out of the jurisdiction, 6 months*) beginning with that date, unless renewed by Order of the Court.

IMPORTANT: Directions for acknowledgement of service are given with the accompanying forms.

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737
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ACKNOWLEDGEMENT OF SERVICE
OF ORIGINATING SUMMONS

If you intend to instruct an Attorney to act for you, give him this form IMMEDIATELY.

Important. Read the accompanying directions and notes for guidance carefully before completing this form. If any information required is omitted or given wrongly, THIS FORM MAY HAVE TO BE RETURNED. Delay may result in Judgement being entered against a Defendant whereby he may have to pay the costs of applying to set it aside.

1. State the full name of the Defendant by whom or on whose behalf the service of the Originating Summons is being acknowledged.

2. State whether the Defendant intends to contest the proceedings (*tick appropriate box*)

Yes No

3. If the claim against the Defendant is for a debt or liquidated demand, AND he does not intend to contest the proceedings, state if the Defendant intends to apply for a stay of execution against any judgement entered by the Plaintiff (*tick box*)

Yes

Service of the Originating Summons is acknowledged accordingly

(Signed)
[Attorney] for
[Defendant in person]
Address for service:

Please complete overleaf

Notes on address for service

Attorney: where the Defendant is represented by an attorney, state the attorney's place of business in the Cayman Islands. A Defendant may not act by a foreign attorney.

Defendant in person: where the Defendant is acting in person, he must give his post office box number and the physical address of his residence or, if he does not reside in the Cayman Islands, he must give an address in Grand Cayman where communications for him should be sent. In the case of a limited company, "residence" means its registered or principal office.

Endorsement by plaintiff's Attorney (or by plaintiff if suing in person) of his name, address and reference, if any, in the box below

Messrs Ritch & Conolly
PO Box 1994 GT
Grand Cayman

Ref: RJH/9097

Endorsement by defendant's Attorney (or by defendant if suing in person) of his name, address and reference, if any, in the box below