

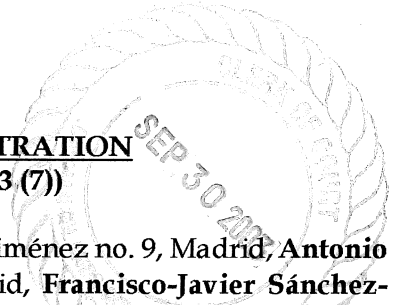
IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO. 69 OF 2003

PROBATE AND ADMINISTRATION APPLICATION NO.: 69/03

In the Estate of Antonio Sánchez-Barbudo Salvador deceased

**APPLICATION FOR LETTERS OF ADMINISTRATION**  
**(Succession Law (1995 Revision) Section 3 (7))**



WE, **Adela-Maria Sánchez-Barbudo Marton** of calle Juan Ramón, Jiménez no. 9, Madrid, **Antonio Sánchez-Barbudo Marton** of Avenida de San Luis no. 25, Madrid, **Francisco-Javier Sánchez-Barbudo Marton** of calle Rios Rosas, no. 19, Madrid and **Juan-Carlos Sánchez-Barbudo Marton** of calle Caleruega, no. 20, Madrid, hereby apply for a Grant of Letters of Administration of the estate of the late Antonio Sánchez-Barbudo Salvador who died in Boadilla del Monte, Madrid, Spain intestate

AND we annex hereto our affidavit in support of our application and the certificate of death of the late Antonio Sánchez-Barbudo Salvador

**BOND**

AND we declare ourselves (and our successors) to be jointly and severally bound unto the Financial Secretary of the Islands in the sum of CI\$3,040,000.

Dated this sixteen day of september 2003 and sealed with our seals

The condition of this obligation is that if the above named do, when lawfully called upon in that behalf, make or cause to be made a true and perfect inventory of the said estate and do exhibit the same in the Probate Registry whenever lawfully called upon so to do and do well and truly administer the said estate according to law and do make or cause to be made a just account and distribution account thereof whenever lawfully so required and, if, hereafter any will of the deceased may be propounded, to yield up the letters of administration to the Probate Registry, then this obligation shall be void and of no effect, but shall otherwise remain in force and effect.

Signed, sealed and delivered by the within named in the presence of:

\_\_\_\_\_  
Commissioner for Oaths



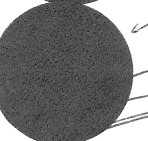
\_\_\_\_\_  
**Adela-Maria Sánchez-Barbudo Marton**

\_\_\_\_\_  
Commissioner for Oaths



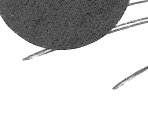
\_\_\_\_\_  
**Antonio Sánchez-Barbudo Marton**

\_\_\_\_\_  
Commissioner for Oaths

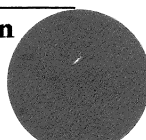


\_\_\_\_\_  
**Francisco-Javier Sánchez-Barbudo Marton**

\_\_\_\_\_  
Commissioner for Oaths



\_\_\_\_\_  
**Juan-Carlos Sánchez-Barbudo Marton**



E. J. F. V. WILTSHIRE  
A COMMISSIONER FOR OATHS  
(LABASCA 106, 28006  
MADRID, SPAIN)

**BOND OF SURETY**

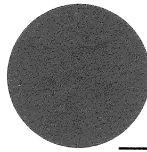
I, Adela Sánchez-Barbudo Martón, for and on behalf of and as sole Administrator of the Spanish Company INMUEBLES BARBUDO, S.A. of Alameda de Mazarredo número 15, 48001 Bilbao, Spain, hereby declare the Company to be bound unto the Financial Secretary of the Cayman Islands in the sum of CI\$3,040,000 payment thereof to be enforced against The Company by due process of law if the applicants herein fail to comply with the conditions set out in the bond above.

*Madrid, 16 September, 2003*

Signed, sealed and delivered by the within  
named *ADELA SÁNCHEZ-BARBUDO MARTÓN*  
in the presence of:

*[Signature]*

*LASCA 106, 28006, MADRID SPAIN.*



*[Signature]*

**Commissioner for Oaths**

E. J. F. V. WILTSHIRE

A. COMMISSIONER FOR OATHS