

IN THE GRAND COURT OF THE CAYMAN ISLANDS

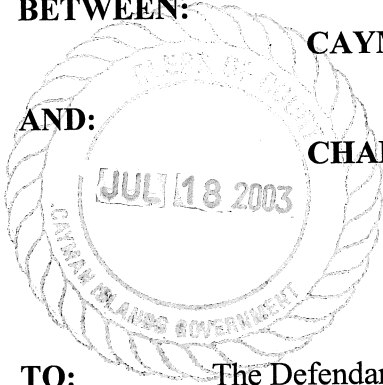
480
CAUSE NO. OF 2003

BETWEEN: CAYMAN NATIONAL BANK LTD.

PLAINTIFF

AND: CHARLES DUTY

DEFENDANT



WRIT OF SUMMONS

TO: The Defendant, of P.O. Box 50 Savannah, Grand Cayman

THIS WRIT OF SUMMONS has been issued against you by the above-named Plaintiff in respect of the claim set out on the next page.

Within 28 days after service of this Writ on you, counting the day of service, you must either satisfy the claim or return to the Court Office, PO Box 495 GT, George Town, Grand Cayman, the accompanying Acknowledgement of Service stating therein whether you intend to contest these proceedings.

If you fail to satisfy the claim or to return the Acknowledgement within the time stated, or if you return the Acknowledgement without stating therein an intention to contest the proceedings, the Plaintiff may proceed with the action and judgement may be entered against you forthwith without further notice.

NOTE - This Writ may not be served later than 4 calendar months beginning with the date of issue unless renewed by order of the Court.

Issued this 17th day of July 2003.

IMPORTANT

Directions for Acknowledgement of Service are given with the accompanying form.

See overleaf for particulars of Plaintiff's claim.

STATEMENT OF CLAIM


1. The Plaintiff is a bank carrying on business at Elgin Avenue P.O. Box 1097, Grand Cayman and the Defendant is, and at all material times has been, a customer of the Plaintiff.
2. The Defendant is indebted to the Plaintiff on his loan account #014-00278 in the sum of CI\$31,973.35, being the amount outstanding on the loan as at 31st May 2003, comprising both principal and interest. Interest is payable on the loan at a rate of 8.25%.
3. The sum of CI\$31,973.35 is payable on demand together with interest from 31st May 2003, until the date of issue of these proceedings at a rate of 8.25%.
4. The Plaintiff has made a written demand by letter from its attorneys, Ritch & Conolly, dated 23rd June 2003 but the Defendant has failed to repay the said sum or any part of it.

AND THE PLAINTIFF CLAIMS:-

1. Payment of the sum of CI\$31,973.35.
2. Interest on this sum of CI\$31,973.35 at the rate of 8.25% per annum which amounts to a daily figure of CI\$6.37 from 31st May 2003 until the date of issue of these proceedings in the sum of CI\$299.39 and continuing from the date hereof at the said daily rate of CI\$6.37.
3. Fixed costs of CI\$500.00 and the prescribed filing fee of CI\$369.73, alternatively costs to be assessed.
4. Further or other relief.

If, within the time limited for acknowledging service of these proceedings, the Defendants pay, to the Plaintiff's Attorneys, the total amount claimed (including interest and costs) further proceedings will be stayed.

DATED this 17th day of July 2003.


RITCH & CONOLLY
Attorneys at Law for the Plaintiff

TO: The Clerk of the Court

AND TO: The Defendant of PO Box 50 Savannah, Grand Cayman

IN THE GRAND COURT OF THE CAYMAN ISLANDS

BETWEEN:

CAYMAN NATIONAL BANK LTD.

PLAINTIFF

AND:

CHRISTOPHER DUTY

DEFENDANT

**ACKNOWLEDGEMENT OF SERVICE
OF WRIT OF SUMMONS**

If you intend to instruct an Attorney to act for you, give him this form IMMEDIATELY.

Important. Read the accompanying directions and notes for guidance completing this form. If any information required is omitted or given wrongly, THIS FORM MAY HAVE TO BE RETURNED. Delay may result in Judgement being entered against a Defendant whereby he may have to pay the costs of applying to set it aside.

1. State the full name of the Defendant by whom or on whose behalf the service of the Writ is being acknowledged.

2. State whether the Defendant intends to contest the proceedings (*tick appropriate box*)

Yes

No

3. If the claim against the Defendant is for a debt or liquidated demand, AND he does not intend to contest the proceedings, state if the Defendant intends to apply for a stay of execution against any judgement entered by the Plaintiff (*tick box*)

Yes

Service of the Writ is acknowledged accordingly

(Signed)

[Attorney] for

[Defendant in person]

Address for service:

Please complete overleaf

Notes on address for service

Attorney: where the Defendant is represented by an attorney, state the attorney's place of business in the Cayman Islands. A Defendant may not act by a foreign attorney.

Defendant in person: where the Defendant is acting in person, he must give his post office box number and the physical address of his residence or, if he does not reside in the Cayman Islands, he must give an address in Grand Cayman where communications for him should be sent. In the case of a limited company, "residence" means its registered or principal office.

Endorsement by plaintiff's Attorney (or by plaintiff if suing in person) of his name, address and reference, if any, in the box below

Messrs. Ritch & Conolly
PO Box 1994 GT
Grand Cayman

Ref: CNB - #9111 [RJH/AMC]

Endorsement by defendant's Attorney (or by defendant if suing in person) of his name, address and reference, if any, in the box below