

IN THE GRAND COURT OF THE CAYMAN ISLANDS

368
CAUSE NO. OF 2003

In the matter of Foreign & Colonial Emerging Markets (Holdings) Limited

And in the matter of the Companies Law (2002 Second Revision)

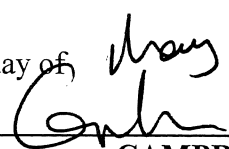


EX-PARTE ORIGINATING SUMMONS

LET THE PARTIES CONCERNED attend before the Judge in Chambers at the Law Courts, George Town, Grand Cayman on the 10th day of July, 2003 at 9:30 am/pm for the hearing of an application by Foreign & Colonial Management Limited for:

1. A declaration that the deemed dissolution of Foreign & Colonial Emerging Markets (Holdings) Limited on 26th July 2002 is void.
2. An order that Foreign & Colonial Emerging Markets (Holdings) Limited be restored forthwith to the Companies Register.
3. An order that George Theodore Lanyon Bullmore and Simon Lovell Clayton Whicker be appointed as the Liquidators of Foreign & Colonial Emerging Markets (Holdings) Limited.
4. Further or other relief.
5. Provision for costs.

Dated this 30th day of May 2003


CAMPBELLS
Attorneys at Law for the Plaintiffs

Time estimate: 30 minutes

THIS EX-PARTE ORIGINATING SUMMONS is filed by Campbells, Attorneys at Law for the Plaintiffs herein, whose address for service is 4th Floor, Scotiabank Building, George Town, Grand Cayman (Ref: /AJW/clq)