



**IN THE GRAND COURT OF THE CAYMAN ISLANDS**

**CAUSE NO. 239 OF 2003**

In the matter of **SECTION 249 (4) THE COMPANIES LAW (2002 REVISION)**

And In the Matter of rights attaching to bearer shares issued by Cheltenham Investments Limited

**BETWEEN: TARUN MEHTA**



Plaintiff

**AND:**

**THE FINANCIAL SECRETARY OF THE CAYMAN ISLANDS**

Defendant



**ORIGINATING SUMMONS**

**To: The Financial Secretary of the Cayman Islands, c/o Government Legal Department, 4<sup>th</sup> Floor, Tower Building, George Town, Grand Cayman**

Let the Defendant **WITHIN 14 DAYS AFTER SERVICE OF THIS** Summons on him, counting the day of service, return the accompanying Acknowledgment of Service to the Courts office, P.O. Box 495GT, George Town, Grand Cayman.

By this Summons which is issued on the application of the Tarun Mehta of 99 Meyer Road, #24-01 The Sovereign, Singapore 437920, the Plaintiff claims against the Defendant:

1. Cheltenham Investments Limited (hereinafter called the "Company") was incorporated on 25<sup>th</sup> June, 1986 as an exempt company;

2. On 9<sup>th</sup> February 1987, Cheltenham Investments Limited issued 5,000 shares with a nominal value of US\$1.00 each, issued to “the bearer”.
3. An amendment to the Companies Law, required that bearer shares be deposited with a custodian (as defined in section 2, Companies Law (2002 Revision) within 12 months from 26 April, 2001 failing which the relevant bearer shares shall become null and void for all purposes under the Companies Law.
4. Although notified of the amendment to the Companies Law, the bearer shares were not located and returned to a custodian within 12 months of 26 April, 2001. The share certificates have now been returned to an authorised custodian and an order is sought restoring the bearer shares pursuant to Section 249 (4) Companies Law (2002 Revision).

DATED this 14 day of March, 2003.

  
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CAMPBELLS

NOTE – This Summons may not be served later than 4 calendar months (or, if leave is required to effect service out of the jurisdiction, 6 months) beginning with that date unless renewed by the order of the Court.

#### IMPORTANT

Direction for Acknowledgement of Service are given with the accompanying form.

This Originating Summons was issued by issued by Campbells, Attorneys-at-Law for the Plaintiff, whose address for service is that of its Attorneys-at-Law, Fourth Floor, Scotiabank Building, P.O. Box 884, George Town, Grand Cayman, Cayman Islands B.W.I. (Ref: AJW/)