

IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO: 186 OF 2003

B E T W E E N:

COX LUMBER CO.

Plaintiff

AND

U.B.C. LTD.

Defendant

WRIT OF SUMMONS

TO: U.B.C. LTD
Campbell Corporate Service Limited
PO Box 268 GT
Grand Cayman, Cayman Islands.

THIS WRIT OF SUMMONS has been issued against you by the above-named Plaintiff in respect of the claim set out on the next page.

Within 14 days after the service of this Writ on you, counting the day of service, you must either satisfy the claim or return to the Court Office, PO Box 495GT, Grand Cayman, the accompanying Acknowledgement of Service stating therein whether you intend to contest these proceedings.

If you fail to satisfy the claim or to return the Acknowledgement within the time stated, or if you return the Acknowledgement without stating therein an intention to contest the proceedings, the Plaintiff may proceed with the action and judgment may be entered against you forthwith without further notice.

Issued this 19 March 2003.

NOTE - This Writ may not be served later than 4 calendar months (or, if leave is required to effect service out of the jurisdiction, 6 months) beginning with the date of issue unless renewed by order of the Court.

IMPORTANT

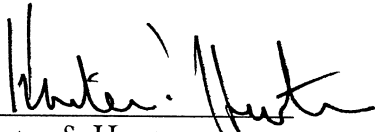
Directions for Acknowledgement of Service are given with the accompanying form.

STATEMENT OF CLAIM

1. The Plaintiff is a company organized and carrying on business under the laws of the Cayman Islands and has its registered office at PO Box 244 GT.
2. The Defendant is a company organized and carrying on business under the laws of the Cayman Islands and has its registered office at Campbell Corporate Service Limited, PO Box 268 GT.
3. The Plaintiff and Defendant entered into a credit agreement whereby the Plaintiff agreed to supply goods to the Defendant on credit as may be granted from time to time. The express or implied terms of the agreement included as follows:
 - a. The Plaintiff at its discretion would extend credit to the Defendant for the supply of various goods sold by the Plaintiff;
 - b. The Defendant agreed to pay for goods received on credit within 10 days of the rendering of the account for the goods received;
 - c. The Defendant would pay a service charge or interest of 1.5 per cent per month on all sums unpaid following a period of 30 days from the rendering of an account.
 - d. The Defendant would be liable for the legal costs of the Plaintiff on an indemnity basis arising from or relating to steps required to obtain repayment in the event that the Defendant defaulted on the payment terms
4. The Plaintiff did extend credit to the Defendant from time to time and rendered accounts for the amount of credit extended.
5. Notwithstanding the extension of credit, the Defendant was unable or unwilling to make payments on the accounts rendered in breach of the agreement pleaded herein.
6. Despite several demands, including a final demand dated 24 February 2003, the Defendant has refused to pay and therefore breached the Agreement.
7. The total principal amount outstanding by the Defendant to the Plaintiff as of 19th March 2003 is CI\$8,365.26.
8. The total service charge (interest) in accordance with the pleaded agreement is CI\$621.00 as of the date of the commencement of this proceeding (19 March 2003).
9. Legal costs to the date of commencement of this proceeding, inclusive of preparation of the Writ of Summons and Statement of Claim is CI\$1,500.00.
10. As a result of the above, the Defendant is liable to the Plaintiff in the sums as set out in this Statement of Claim.

AND THE PLAINTIFF CLAIMS:

- a) CI\$8,365.26 being principal due to 19 March 2003;
- b) Pre-Judgment interest, calculated to the commencement of the proceeding (19 March), of CI\$621.00 at the rate of 1½ % per month in accordance with the agreement pleaded in the Statement of Claim at paragraph 3 c, above;
- c) Pre and post-judgment interest from 10 October 2003 at the rate of 1½ % per month in accordance with the agreement pleaded in the Statement of Claim at paragraph 3 c, above;
- d) Costs of CI\$1,500.00 on a contractual basis, in accordance with 3(d) and 9, above, and following the issuance of the Writ of Summons to be taxed if not agreed.;
- e) Such further and other relief as this Court may deem just;



Hunter & Hunter
Attorneys for the Plaintiff

This Writ was issued by Hunter & Hunter, Attorneys-at-Law for and on behalf of the Plaintiff herein whose address for service is 75 Fort Street, PO Box 190 George Town, Grand Cayman. (Ref: WAS/09642.001)

INDORSEMENT

The principal amount claimed in respect of the debt is CI\$8,365.26 and interest as of the date of commencement of the proceeding is CI\$621.00 and costs on an indemnity basis of CI\$1,500.00 for a total amount of CI\$10,486.26. The amount of the filing fees to commence the proceeding is CI\$150.00. If, within the time for returning the acknowledgement of service, the defendant pays the plaintiff or its attorneys-at-law the total amount claimed in principal, interest, and the costs of issuing the writ of summons, further proceedings will be stayed. The money must be paid to the plaintiff or to its attorneys-at-law.

INDORSEMENT REGARDING INTEREST (Order 6 (2) (e) of the Grand Court Rules)

- i. The contractual term upon which interest is 1.5 % per month as claimed in paragraph 3(c) of the Statement of Claim, above.
- ii. The prescribed rate of interest during the entire relevant is 1.5 % per month;
- iii. The date from which interest runs is the date of the respective accounts rendered.
- iv. The total interest claimed as at the date of the issue of the writ of summons is CI\$621.00.
- v. The amount of interest accruing each day following the issue of the writ of summons is CI\$4.1253 per day;

This Writ of Summons was issued by Hunter & Hunter, the attorneys-at-law for the Plaintiff, whose address for service is PO Box 190GT, George Town, Grand Cayman, Cayman Islands, British West Indies. (WAS/09642.001)

Acknowledgment of service of writ of summons (O.12, r.3)

DIRECTIONS FOR ACKNOWLEDGMENT OF SERVICE
OF WRIT OF SUMMONS

1. The accompanying form of *Acknowledgment of Service* should be completed by an Attorney acting on behalf of each Defendant or by each Defendant if acting in person.

After completion it must be delivered or sent by post to the Law Courts, P.O. Box 495G, George Town, Grand Cayman.

2. A Defendant who states in his Acknowledgment of Service that he intends to contest the proceedings *must also serve a defence* on the Attorney for the Plaintiff (or on the Plaintiff if acting in person).

If a Statement of Claim is indorsed on the Writ (i.e. the words "Statement of Claim" appear on the top of page 2), the Defence must be served within 14 days after the time for acknowledging service of the Writ, unless in the meantime a summons for judgment is served on the Defendant.

If the Statement of Claim is not indorsed on the Writ, the Defence need not be served until 14 days after a Statement of Claim has been served on the Defendant.

If the Defendant fails to serve his defence within the appropriate time, the Plaintiff may enter judgment against him without further notice.

3. A *Stay of Execution* against the Defendant's goods may be applied for where the Defendant is unable to pay the money for which any judgment is entered. If A Defendant to an action for a debt or liquidated demand (i.e. a fixed sum) who does not intend to contest the proceedings states, in answer to Question 3 in the Acknowledgment of Service, that he intends to apply for a stay, execution will be stayed for 14 days after his Acknowledgment, but he must, within that time, *issue a Summons* for a stay of execution, supported by an affidavit of his means. The affidavit should state any offer which the Defendant desires to make for payment of the money by instalments or otherwise.

See over for notes for guidance
Please complete overleaf

Notes for Guidance

1. Each Defendant (if there are more than one) is required to complete an Acknowledgement of Service and return it to the Courts Office.
2. For the purpose of calculating the period of 14 days for acknowledging service, a writ served on the Defendant personally is treated as having been served on the day it was delivered to him.
3. Where the Defendant is sued in a name different from his own, the form must be completed by him with the addition in paragraph 1 of the words "sued as (*the name stated on the Writ of Summons*)".
4. Where the Defendant is a **FIRM** and an attorney is not instructed, the form must be completed by a **PARTNER** by name, with the addition in paragraph 1 of the description "Partner in the firm of (.....)" after his name.
5. Where the Defendant is sued as an individual **TRADING IN A NAME OTHER THAN HIS OWN**, the form must be completed by him with the addition in paragraph 1 of the description "trading as (.....)" after his name.
6. Where the Defendant is a **LIMITED COMPANY** the form must be completed by an Attorney or by someone authorised to act on behalf of the Company, but the Company can take no further step in the proceedings without an Attorney acting on its behalf.
7. Where the Defendant is a **MINOR** or a **MENTAL PATIENT**, the form must be completed by an Attorney acting for a guardian *ad litem*.
8. A Defendant acting in person may obtain help in completing the form at the Courts Office.

IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO: 186 OF 2003

BETWEEN:

COX LUMBER CO.

Plaintiff

AND

U.B.C. LTD

Defendant

ACKNOWLEDGMENT OF SERVICE
OF WRIT OF SUMMONS

If you intend to instruct an Attorney to act for you, give him this form IMMEDIATELY.

Important. Read the accompanying directions and notes for guidance carefully before completing this form. If any information required is omitted or given wrongly, **THIS FORM MAY HAVE TO BE RETURNED.**

Delay may result in judgment being entered against a Defendant whereby he may have to pay the costs of applying to set it aside.

1. State the full name of the Defendant by whom or on whose behalf the service of the Writ is being acknowledged.

2. State whether the Defendant intends to contest the proceedings (*tick appropriate box*)
 yes no

3. If the claim against the Defendant is for a debt or liquidated demand, AND he does not intend to contest the proceedings, state if the Defendant intends to apply for a stay of execution against any judgment entered by the Plaintiff (*tick box*).
 yes

Service of the Writ is acknowledged accordingly

(Signed).....

[Attorney] for

[Defendant in person]

Address for service:

Please complete overleaf

Notes on address for service

Attorney: where the Defendant is represented by an attorney, state the attorney's place of business in the Cayman Islands. A Defendant may not act by a foreign attorney.

Defendant in person: where the Defendant is acting in person, he must give his post office box number and the physical address of his residence or, if he does not reside in the Cayman Islands, he must give an address in Grand Cayman where communication for him should be sent. In the case of a limited company, "residence" means its registered or principal office.

Indorsement by plaintiff's Attorney (or by plaintiff if suing in person) of his name, address and reference, if any, in the box below.

Hunter & Hunter Attorneys-at-Law 75 Fort Street P.O. Box 190 George Town Grand Cayman Ref: WAS/09642.001
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Indorsement by defendant's Attorney (or by defendant if suing in person) of his name, address and reference, if any, in the box below.

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