

IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO. 141 OF 2003

BETWEEN:

CAYMAN FREIGHT SHIPPING SERVICE LTD

Plaintiff

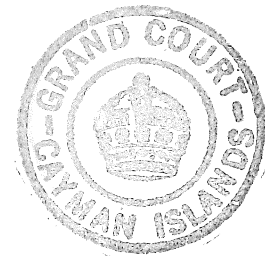
- and -

ISLAND BROKERS LTD.

Defendant



WRIT OF SUMMONS



TO: Island Brokers Ltd.
14 Sherwood Drive Bldg. 23
P.O. Box 10999 APO
George Town
Grand Cayman

THIS WRIT OF SUMMONS has been issued against you by the above-named Plaintiff in respect of the claim set out on the next page.

Within fourteen (14) days after the service of this Writ on you, counting the day of service, you must either satisfy the claim or return to the Court Office, P.O. Box 495GT, Grand Cayman, Cayman Islands, the accompanying Acknowledgement of Service stating therein whether you intend to contest these proceedings.

If you fail to satisfy the claim or to return the Acknowledgement within the time stated, or if you return the Acknowledgement without stating therein an intention to contest the proceedings, the Plaintiff may proceed with the action and judgment may be entered against you forthwith without further notice.

Issued this 6th day of March, 2003

NOTE: This Writ may not be served later than 4 calendar months (or, if leave is required to effect service out of the jurisdiction, 6 months) beginning with the date of issued unless renewed by order of the Court.

IMPORTANT

Directions for Acknowledgement of Services are given with the accompanying form.

STATEMENT OF CLAIM

1. The Plaintiff is a Cayman Islands Company who at all material times was doing business as a carrier of goods by sea with its principle office is situated at P.O. Box 1372 GT, Industrial Park, 2nd Floor, Micro Centre, Grand Cayman, Cayman Islands.
2. The Defendant is a Cayman Islands Company who at all material times was doing business as customs broker and freight forwarder and was also a regular customer of the Plaintiff with its principle office situated at 14 Sherwood Drive, Bldg 23, P.O. Box 10999 APO, Grand Cayman, BWI.
3. On April 26, 2002, by written agreement (the "Agreement"), the Plaintiff and the Defendant agreed that the Plaintiff would create a credit account for the Defendant to cover an overdue sum of US\$ 20,006.36 which appeared as a receivable on the books of the Plaintiff and related to the carriage of cargo, being various goods, by the Plaintiff for the Defendant from Miami, Florida to George Town, Grand Cayman for which the Defendant had not paid the Plaintiff
4. The express terms of the Agreement were that:
 - i) The Defendant would unconditionally guarantee payment of all amounts due to the Plaintiff, and
 - ii) The payments would be made by installments in amounts not less than CI\$ 700.00 at the beginning of each month with effect from May 3, 2003 until the debt of US\$ 20,006.36 was settled.
5. The Defendant has dishonored its unconditional guarantee and made default of the agreed installment payments in that the Defendant has only paid US\$ 4,628.90 (between April 26, 2002 and as at the date the issuance of the Writ of Summons) toward the satisfaction of the outstanding balance on the credit account.
6. Thus, the Plaintiff's claim is for US\$ 15,377.46 being the balance payable by the Defendant to the Plaintiff on the credit account for the carriage of cargo, being various goods, by the Plaintiff for the Defendant from Miami, Florida to George Town, Grand Cayman on the Plaintiff's vessels through the period between August 2001 and September 2002 for which the Defendant has failed and or otherwise refused to pay the Plaintiff.

PARTICULARS

As to the carriage of the Defendant's cargo, being various goods, by the Plaintiff for the Defendant between the said dates full particulars of this was detailed in the Plaintiff's bills of lading and invoices and are set out below.

| # | Invoice Number | Vessel Name | Voyage Number | B/L Number | Date of Sale | Balance Due in US\$ |
|-----|----------------|-------------|---------------|--------------|--------------|---------------------|
| 1. | 1257963 | Morant Bay | 286 | GEO071A19668 | 8/25/01 | 123.64 |
| 2. | 1262202 | Morant Bay | 287 | GEO066A19867 | 8/31/01 | 2,598.00 |
| 3. | 1262223 | Morant Bay | 287 | GEO069A19867 | 8/31/01 | 1,559.00 |
| 4. | 1265059 | Morant Bay | 288 | GEO029A20174 | 9/7/01 | 199.50 |
| 5. | 1270705 | Morant Bay | 289 | GEO084A20408 | 9/14/01 | 2,585.50 |
| 6. | 1270609 | SBD Venture | 476 | GEO003N20574 | 9/15/01 | 1,050.00 |
| 7. | 1270779 | SBD Venture | 476 | GEO004N20574 | 9/15/01 | 1,050.00 |
| 8. | 1296237 | Morant Bay | 476 | GEO068A21631 | 10/19/01 | 214.25 |
| 9. | 1296284 | Morant Bay | 294 | GEO071A21631 | 10/19/01 | 1576.50 |
| 10. | 1306434 | Morant Bay | 294 | GEO089A21915 | 11/02/01 | 1544.00 |
| 11. | 1327710 | Morant Bay | 296 | GEO080A23221 | 11/30/01 | 1208.64 |
| 12. | 1334062 | Morant Bay | 300 | GEO099A23625 | 12/7.01 | 1544.00 |
| 13. | 1454238 | Morant Bay | 301 | GEO053A29739 | 5/24/02 | 67,43 |
| 14. | 1530851 | Morant Bay | 324 | GEO020A33602 | 9/13/02 | 57.00 |

4. The Plaintiff also claims pre-judgment and post-judgment interest as prescribed by the Judicature Law (1995 Revision) and the Judgment Debts (Rates of Interest) Rules. The total interest as of March 6, 2003 amounts to US\$ 332.50 increasing at a per diem rate of US\$ 1.90.

AND THE PLAINTIFF claims:

1. US\$ 15,377.46 due under the bills of lading and invoices;
2. Pre-judgment and post-judgment interest upon the said damages pursuant to the Judicature Law (1995 Revision) the Judgment Debts (Rates of Interest)

Rules amounting to US\$ 332.50 as of March 6, 2003 and increasing at a per diem rate of US\$ 1.90; and

3. Costs.

Dated this 6th day of March, 2003

Broadhurst DaCosta

BROADHURST DaCOSTA
Attorney-at-law for the Plaintiff

This Writ of Summons and Statement of Claim is filed by Broadhurst DaCosta, Attorneys-at-Law for the Plaintiff, whose address for service is 40 Linwood Street, P.O. Box 2503 GT Grand Cayman, Cayman Islands.

INDORSEMENT

The amount claimed in respect of the debt is US\$ 15,377.46 as principle and US\$ 332.50 as interest as of March 6, 2003 for a total amount of US\$ 15,709.96 and increasing at per diem rate of US\$ 1.90. The amount of the fixed costs is US\$ 500.00 and the costs of issuing the Writ of Summons is US\$ 150.00 plus US\$ 53.78 ad valorem fee. If within the time for returning the Acknowledgement of Service, the Defendant pays the Plaintiff or its Attorneys-at-Law the total amount claimed in principal and interest, the fixed costs and the costs of issuing the Writ of Summons, further proceedings will be stayed. The money must be paid to the Plaintiff or to its Attorneys-at-Law.

STATEMENT REGARDING INTEREST

The prescribed rate of interest pursuant to the Judicature Law (1995 Revision) and the Judgment Debts (Rate of Interest) Rules was 4.5% from September 13, 2002 until March 6, 2003. There were 175 calendar days during this period. This amounts to a total interest for this period of US\$ 332.50. The interest is increasing at a per diem rate of US\$ 1.90.

**DIRECTIONS FOR ACKNOWLEDGEMENT OF SERVICE
OF WRIT OF SUMMONS**

1. The accompanying form of *Acknowledgement of Service* should be completed by an Attorney acting on behalf of the Defendant or by the Defendant if acting in person.

After completion it must be delivered or sent by post to the Law Courts, PO Box 495, George Town, Grand Cayman.

2. A Defendant who states in his Acknowledgement of Service that he intends to contest the proceedings *must also serve a defence* on the Attorney for the Plaintiff (or on the Plaintiff if acting in person).

If a Statement of Claim is endorsed on the Writ (i.e. the words "Statement of Claim" appear on the top of page 2). The defence must be served within fourteen (14) days after the time for acknowledging service of the Writ, unless in the meantime a summons for judgment is served on the Defendant.

If the Statement of Claim is not endorsed on the Writ, the defence need not be served until fourteen (14) days after a Statement of Claim has been served on the Defendant.

If the Defendant fails to serve his defence within the appropriate time, the Plaintiff may enter judgment against him without further notice.

3. A *Stay of Execution* against the Defendant's goods may be applied for where the Defendant is unable to pay the money for which any judgment is entered. If a Defendant to an action for a debt or liquidated demand (i.e. a fixed sum) who does not intend to contest the proceedings states, in answer to question 3 in the Acknowledgment of Service, that he intends to apply for a stay, execution will be stayed for fourteen (14) days after his Acknowledgement, but he must, within that time, *issue a Summons* for a stay of execution, supported by an affidavit of his means. The affidavit should state any offer which the Defendant desires to make for payment of the money by installments or otherwise.

Notes for Guidance

1. Each Defendant (if there are more than one) is required to complete an Acknowledgement of Service and return it to the Courts Office.
2. For the purpose of calculating the period of fourteen (14) days for acknowledging service, a Writ served on the Defendant personally is treated as having been served on the day it was delivered to him.
3. Where the Defendant is sued in a name different from his own, the form must be completed by him with the addition in paragraph 1 of the words "sued as (*the name stated on the Writ of Summons*)".
4. Where the Defendant is a FIRM and an Attorney is not instructed, the form must be completed by a PARTNER by name, with the addition in paragraph 1 of the description "Partner in the firm of (.....)" after his name.
5. Where the Defendant is sued as an individual TRADING IN A NAME OTHER THAN HIS OWN, the form must be completed by him with the addition in paragraph 1 of the description "trading as (.....)" after his name.
6. Where the Defendant is a LIMITED COMPANY the form must be completed by an Attorney or by someone authorized to act on behalf of the Company, but the Company can take no further steps in the proceedings without an Attorney acting on its behalf.
7. Where the Defendant is a MINOR or a MENTAL HEALTH PATIENT, the form must be completed by an Attorney acting for a guardian *ad litem*.
8. A Defendant acting in person may obtain help in completing the form at the Courts Office.

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CAYMAN FREIGHT SHIPPING SERVICE LTD

Plaintiff

- and -

ISLAND BROKERS LTD.

Defendant

ACKNOWLEDGEMENT OF SERVICE
OF WRIT OF SUMMONS

If you intend to instruct an Attorney to act for you, give him this form IMMEDIATELY.

Important

Read the accompanying directions and notes for guidance carefully before completing this form. If any information required is omitted or given wrongly, THIS FORM MAY HAVE TO BE RETURNED.

Delay may result in judgment being entered against a Defendant whereby he may have to pay the costs of applying to set it aside.

1. State the full name of the Defendant by whom or on whose behalf the service of the Writ is being acknowledged.

2. State whether the Defendant intends to contest the proceedings (*tick appropriate box*)
Yes [] No []

3. If the claim against the Defendant is for a debt or liquidated demand, AND he does not intend to contest the proceedings, state if the Defendant intends to apply for a stay of execution against any judgment entered by the Plaintiff (*tick box*)
Yes []

Service of the Writ is acknowledged accordingly

(Signed) _____
[Attorney] for
Defendant in Person
Address for Service:

Please see over leaf...

Notes on address for service

Attorney: where the Defendant is represented by an Attorney, state the Attorney's place of business in the Cayman Islands. A Defendant may not act by a foreign Attorney.

Defendant in person: where the Defendant is acting in person, he must give his post office box number and physical address of his residence or, if he does not reside in the Cayman Islands, he must give an address in Grand Cayman where communications for him should be sent. In the case of a limited company, "residence" means its registered or principal office.

Endorsement by Plaintiff's Attorney (or by Plaintiff if suing in person) of his name, address and reference, if any, in the box below.

**BROADHURST DaCOSTA
ATTORNEYS-AT-LAW
40 LINWOOD STREET
PO BOX 2503 GT
GEORGE TOWN, GRAND CAYMAN
CAYMAN ISLANDS, BWI**

Endorsement by Defendant's Attorney (or by Defendant if suing in person) of his name, address and reference, if any, in the box below.