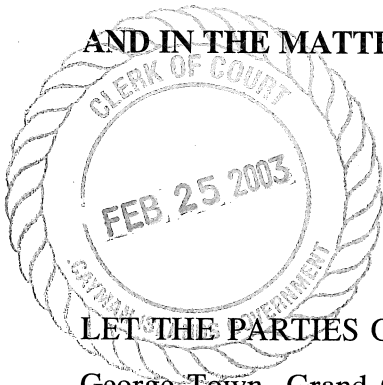


IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE No: 115 of 2003 ✓

IN THE MATTER of Global Asset Finance Limited

AND IN THE MATTER of the Companies Law (2002 Revision)



EX PARTE ORIGINATING SUMMONS

LET THE PARTIES CONCERNED attend before the judge in chambers, at the Law Courts, George Town, Grand Cayman, Cayman Islands on the 15th day of April, 2003 at 9:30 o'clock in the _____ noon on an application by Phillip Hinds of P.O. Box 1093GT, Queensgate House, South Church Street, George Town, Grand Cayman, one of the Liquidators of the abovenamed company for the following declaration and orders:

1. whether any, and if so which, persons should be joined as a party or parties to these proceedings or be served with notice of these proceedings;
2. a declaration that the dissolution of the abovenamed company on 12th December, 2000 is void;
3. an order that Phillip Hinds be appointed as liquidator of the abovenamed company;
4. That all necessary or proper consequential directions be given.

Dated 24th February, 2003.

Maples and Calder
Maples and Calder

Estimated time for this hearing: ½ day.

To: Clerk of the Court

This Originating Summons was issued by Maples and Calder, whose address for service is Ugland House, P.O. Box 309 GT, George Town, Grand Cayman, attorneys-at-law for the Applicant.