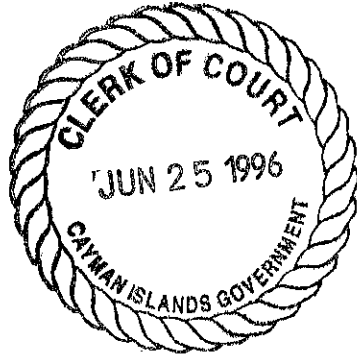


IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO.336 OF 1996



In the Matter of Bank of Credit and Commerce International (Overseas) Limited (In Liquidation)

And in the Matter of Rule 4.83(1) of The Insolvency Rules 1986 (United Kingdom)

BETWEEN: NATIONAL BANK OF OMAN LIMITED APPLICANT
SOCIETE ANONYME OMANI GENERAL

AND: I.A.N. WIGHT, R.E. AXFORD, AND
M.W. MACKEY, OFFICIAL LIQUIDATORS
OF BANK OF CREDIT AND COMMERCE
INTERNATIONAL (OVERSEAS) LIMITED
(In Liquidation) RESPONDENTS



ORIGINATING APPLICATION

LET ALL PARTIES concerned attend before the Judge in Chambers at the Law Courts, George Town, Grand Cayman on the day of 1996 at o'clock on the hearing of an application by the National Bank of Oman Limited Societe Anonyme Omani General, P.O. Box 3752, Ruwi, Muscat, Sultanate of Oman, claiming to be a creditor of the Bank of Credit and Commerce International (Overseas) Limited (In Liquidation) for an order that the decision of the Respondents contained in a letter dated 31 May 1996 and received by the Applicant on 4th June 1996 rejecting the proof of the Applicant in the liquidation of the above named company with a claim reference number 2200007799 for the sum of 814,718.00 Omani Rial (US Dollar equivalent \$2,116,150.65) may be reversed, and the proof may be admitted in full.

And that the said Respondents as the Official Liquidators may be ordered to pay the costs of and incidental to this application.

Dated this 25th day of June 1996.

C.S. Gill & Co.

C.S. GILL & CO.
Attorneys-at-Law for the
Applicant

To: The Clerk of the Grand Court

And To: The Respondents



FILED BY C.S. GILL & CO., Attorneys-at-Law for the Applicant whose address for service is 4th Floor Genesis Building, P.O. Box 945, George Town, Grand Cayman, Cayman Islands, B.W.I.