

IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO: 18 OF 2003

BETWEEN: PROPRIETORS OF STRATA PLAN #301

PLAINTIFF

AND: RKM DEVELOPMENTS LTD.

DEFENDANT

WRIT OF SUMMONS

TO: RKM Developments Ltd., c/o Bodden Corporate Services Ltd. ,
Grand Pavilion Commercial Centre, West Bay Road, George Town,
Grand Cayman, Cayman Islands.

THIS WRIT OF SUMMONS has been issued against you by the above-named Plaintiff in respect of the claim set out on the next page.

Within 14 *days* after the service of this Writ on you, counting the day of service, you must either satisfy the claim or return to the Court Office, P.O. Box 495G, George Town, Grand Cayman, the accompanying Acknowledgment of Service stating therein whether you intend to contest these proceedings.

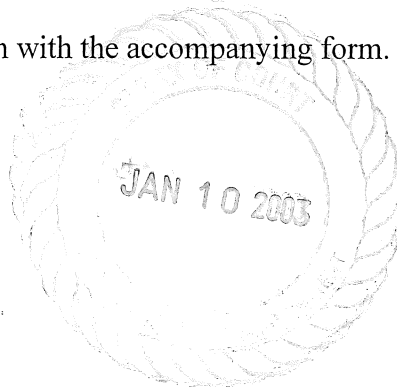
If you fail to satisfy the claim or return the Acknowledgment within the time stated, or if you return the Acknowledgment without stating therein an intention to contest the proceedings, the Plaintiff may proceed with the action and judgment may be entered against you forthwith without further notice.

Issued this 10th day of January 2003.

NOTE - This Writ may not be served later than 4 calendar months (*or, if leave is required to effect service out of the jurisdiction, 6 months*) beginning with the date of issue unless renewed by order of the Court.

IMPORTANT

Directions for Acknowledgment of Service are given with the accompanying form.



STATEMENT OF CLAIM

1. The Plaintiff is a Strata Corporation registered in the Cayman Islands under the Registered Land Law.
2. The Defendant is the owner of apartments 403, 404 and 411 at Windsor Lakes, George Town, Grand Cayman.
3. On or about 16 December 2002 the Plaintiff made demand by registered post on the Defendant for outstanding strata fees in the sum of CI\$ 2,410 at 8 November 2002.
4. Under By-Law 61.3.3 of the Plaintiff any such debt shall accrue interest at the rate of United States Prime Interest Rate plus three percent thirty days after demand for payment is made. The United States Prime Interest Rate at 8 November 2002 was 5.25%.
5. The Defendants have made no payment since the date of demand.

AND THE PLAINTIFF claims:

1. The sum of CI\$ 2,410.
2. Interest at the prescribed rate of 8.25 % p.a. from 8 November 2002 for a total amount of CI\$ 32.68 at 7 January 2003 and a daily rate of interest of CI\$ 0.54 cents per day.
3. Fixed costs of CI\$ 200

If, within the time for returning the Acknowledgment of Service, the Defendant pays the total amount claimed of CI\$ 2,642.68 (including interest and costs) further proceedings will be stayed. The money must be paid to the Plaintiff or his Attorney.

Date this 8 day of January 2003.



POLACK & CO.

THIS WRIT was issued by POLACK & CO. whose address for service is No. 4, Windward Centre, 93 Smith Road, George Town, Grand Cayman. Attorney for the Plaintiff.