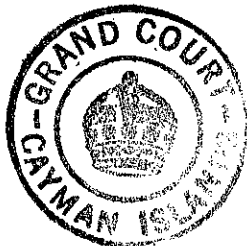
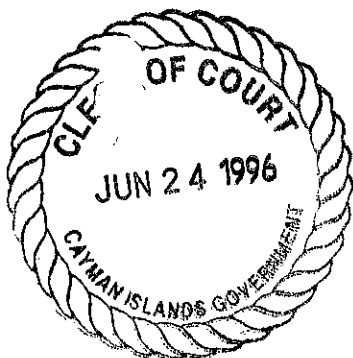



STATEMENT OF CLAIM

1. The Plaintiff is a body corporate having perpetual succession and established under section 3 of the Agricultural and Industrial Aid Law 1978, and expressly empowered under the said law to grant loans.
2. By an agreement in writing dated 10th September 1990 (the principal agreement") The Plaintiff agreed to lend the Defendants the sum of CI\$300,000. for the purpose of developing a mixed farm.
3. By paragraph 3(a) of the principal agreement the Defendants agreed to repay the loan amount to the Plaintiff with interest at the rate of 11 per cent per annum by equal monthly instalments of CI 4378.77 over a period of 108 months commencing on the 20th January 1992.
4. By an agreement in writing dated 14th April 1994 ("the variation of loan agreement") the Plaintiff agreed to lend the Defendants the sum of CI\$335,579.52 for the purpose of consolidating and refinancing the balance of the outstanding loan amount under the principal agreement as at 20th February 1994.
5. By paragraph 2(a) of the variation of loan agreement the Defendants agreed to repay the varied loan amount to the Plaintiff with interest at the rate of 11 percent per annum by equal monthly instalments of CI\$4904.14 over a period of 108 months commencing on the 20th March 1995.
6. By paragraph 2(b) of the variation of loan agreement the Defendants agreed that the accrual of interest would commence from 21st February 1994.
7. The Plaintiff has made demand but the Defendants have failed to repay the said varied loan amount or any of it.

AND THE PLAINTIFF CLAIMS AGAINST THE DEFENDANTS

- (1) Payment of the said sum of CI\$335,579.52
- (2) Interest pursuant to contract at the aforesaid rate on the sum of CI\$335,579.52 from 21st February 1994 to payment or judgement.
- (3) Costs.





LISA AGARD
CROWN COUNSEL
(for) Attorney-General

If within the time for returning the Acknowledgment of Service the Defendants pay the total amount claimed of CI\$335,579.52 plus interest at the rate of 11 percent per annum from 21st February 1994 plus costs further proceedings will be stayed. The money must be paid to the Plaintiff or his Attorney.

THIS WRIT was issued by Lisa Agard Crown Counsel for and on behalf of the Attorney-General whose address for service is Legal Department, 4th Floor, Tower Building, P.O. Box 907, George Town, Grand Cayman.

