

IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO: 735 OF 2002

IN THE MATTER OF THE COMPANIES LAW (2001 SECOND REVISION)

AND IN THE MATTER OF B.I.I. CREDITANSTALT INTERNATIONAL BANK LTD



ORIGINATING SUMMONS



LET ALL PARTIES CONCERNED attend before the Judge sitting in Chambers, at the Law Courts, George Town, Grand Cayman on the 4 day of Nov 2002 at 9:30 o'clock in the noon or as soon thereafter as Counsel may be heard upon the Application by B.I.I. Creditanstalt International Bank Ltd. (In Provisional Liquidation) (the "Company") acting by its Joint Provisional Liquidators, Christopher D. Johnson and J. I. Nicholas Freeland (the "Applicants") for an Order:-

1. that the Applicants be at liberty to convene a meeting of the Company's Class A Creditors, Class B Creditors and Class C Creditors (as defined in the Scheme of Arrangement hereinafter mentioned) at the Hotel Radisson Victoria Plaza, Montevideo, Uruguay on the 12th day of December 2002, at 11:00 a.m. for the Class A Creditors, 2:00 p.m. for the Class B Creditors and 4:00 p.m. for the Class C Creditors for the purpose of considering, and if thought fit, approving with or without modification a Scheme of Arrangement proposed to be made between the Company and its Scheme Creditors pursuant to Section 86 (1) of The Companies Law (2001 Second Revision) (the "Scheme of Arrangement");
2. that directions be given as to the method of convening the said meeting.

3. that Christopher D. Johnson or alternatively J. I. Nicholas Freeland of PricewaterhouseCoopers (Cayman Islands), P.O. Box 258GT, British American Centre, George Town, Grand Cayman, may act as Chairman of the meetings referred to and that they be directed to report the result of each of the meetings to this Court.

DATED this day of , 2002.

Walkers

WALKERS

Attorneys-at-Law for the Applicants

TIME ESTIMATE: The estimated length of the hearing of this Summons is **15 minutes**

THIS ORIGINATING SUMMONS was issued by Walkers, Attorneys-at-Law for BII Creditanstalt International Bank Ltd whose address for service is that of their said Attorneys-at-Law, namely P.O. Box 265, Walker House, George Town, Grand Cayman.