



Winding-Up Petition

(Title) **HURLSTONE LIMITED**

(Registered No. **55285**)

(a) Insert title of court **To the Grand Court of the Cayman Islands**

Cause No. **722** of 2002

In the matter of Section 94 of the Companies Law (2002 Revision)

In the matter of Hurlstone Limited

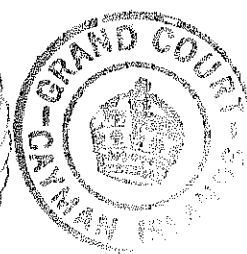
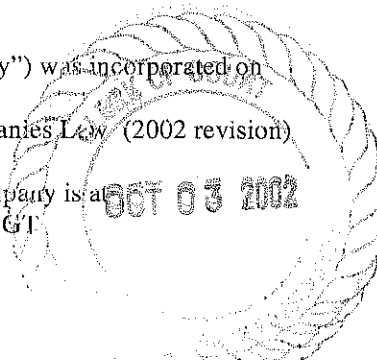
(b) Insert full name(s) and address(es) of petitioner(s)
The humble petition of Cayman Repairs, Appliances & Air Conditioning Ltd.
38 Godfrey Nixon Way, P.O. Box 1226GT
George Town, Grand Cayman
Cayman Islands, B.W.I

(c) Insert full name and registered no. of company subject to petition
shows that
Hurlstone Limited.

(hereinafter called "the company") was incorporated on

(d) Insert date of incorporation
1 August 1994 under the Companies Law (2002 revision)

(e) Insert address of registered office
The registered office of the company is at
One Regis Place, P.O. Box 472 GT
George Town
Grand Cayman
Cayman Islands, B.W.I



(f) Insert amount of nominal capital and how it is divided
(g) Insert amount of capital paid up or credited as paid up
The nominal capital of the company is unknown. The amount of the capital paid up or credited as paid up is also unknown. This information is not available at the registrar of companies. This information is not available to the Petitioner as it is a creditor of the company not a member.

The principal objects for which the company was established are as follows:

See 3 above.
and other objects stated in the memorandum of association of the company

(h) Set out the grounds on which a winding-up order is sought
The company is unable to pay its debts and/or it is just and equitable that the company be wound up as pursuant to Section 94 of Companies Law (2002 revision) as a demand was served on the company pursuant to Section 95 (a) of the Companies Law (2002 revision) on 15 July 2002 in respect of the sum of CI\$12726.40 due from the company to the petitioner pursuant to a contract but the company has failed to pay this sum or secure or compound for it to the satisfaction of the petitioner or at all.

(j) Delete as applicable
The Company (j) is/is not an insurance undertaking; a credit institution; an investment undertaking providing services involving the holding of funds or securities for third parties; or a collective investment undertaking as referred to in Article 1.2 of the EC Regulation. N/A

(k) Insert name of person swearing affidavit
For the reasons stated in the affidavit of (k) filed in support here of it is considered that the EC regulations on insolvency proceedings will/will not apply and that these proceedings will be (l) proceedings as defined in Article 3 of the EC Regulation.

(l) Insert whether main, secondary or territorial proceedings
N/A

In the circumstances the company is unable to pay its debts and/or it is just and equitable that the company should be wound up
The petitioner therefore humbly prays as follows:-

- (1) that Hurlstone Ltd. may be wound up by the court under the provisions of the Companies Law (2002 revision)
- (2) that such other order may be made as the court thinks fit

(m) If the company is the petitioner, delete "the company". Add the full name and address of any other person on whom it is intended to serve this petition

It is intended to serve this petition on the company and the Registrar of Companies.

Endorsement

(n) Insert name and address of Court

This petition having been presented to the court on ____ October 2002 will be heard at the Grand Court, Court House, George Town, Grand Cayman, Cayman Islands, B.W.I

on:

Date _____

Time _____ am/pm

(or as soon thereafter as the petition can be heard)

The attorney to the petitioner is:-

Name: Solomon Harris

Solomon Harris

Address: Barclays House, P.O. Box 1990 GT,
George Town, Grand Cayman, Cayman Islands

Telephone no: 345 949 0488

Reference: LH