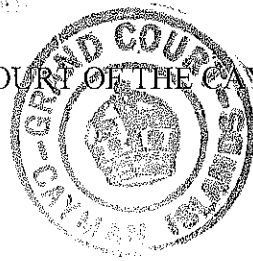


IN THE GRAND COURT OF THE CAYMAN ISLANDS



CAUSE NO. 595 OF 2002

BETWEEN:

- (1) SWISS LIFE ABSOLUTE RETURN STRATEGIES LTD
- (2) RMF GLOBAL MACRO STRATEGIES (MASTER) LTD

Plaintiffs

AND

- (1) THE MACRO FUND LIMITED
- (2) IIU CAPITAL LIMITED

Defendants

WRIT OF SUMMONS

TO: The Macro Fund Limited of PO Box 309, George Town, Grand Cayman, Cayman Islands

AND TO: IIU Capital Limited of 54 Jermyn Street, London, SW1Y 6LX, England

THIS WRIT OF SUMMONS has been issued against you by the above-named Plaintiffs in respect of the claim set out on the subsequent pages.

Within 14 days after the serve of this Writ on you, counting the day of service, you must either satisfy the claim or return to the Court Office, P.O. Box 495G, George Town, Grand Cayman, the accompanying Acknowledgement of Service stating therein whether you intend to contest these proceedings.

If you fail to satisfy the claim or to return the Acknowledgement within the time stated, or if you return the Acknowledgment without stating therein an intention to contest the proceedings, the Plaintiffs may proceed with the action and judgment may be entered against you forthwith without further notice.

ISSUED this day of 2002

NOTE – This Writ may not be served later than 4 calendar months (*or, if leave is required to effect service out of the jurisdiction, 6 months*) beginning with the date of issue unless renewed by order of the Court.

IMPORTANT

Directions for Acknowledgment of Service are given with the accompanying form.

THE PLAINTIFFS CLAIM:

1. Repayment of the sums set out below, being monies due to the respective Plaintiffs pursuant to their respective subscription agreements and/or an agreement dated 19th September 2001:

(a) US\$939,574.54 to the First Plaintiff;

(b) US\$469,787.27 to the Second Plaintiff;

together in each case with interest thereon pursuant to section 34 of the Judicature Law (1995 Revision) at the rate of 6 ¼ % from the 9th April 2002 to the date hereof and continuing.

2. Further or alternatively damages for breach of the said agreements;
3. A declaration that each of the Plaintiffs is entitled to the benefit of any terms agreed between the First Defendant and any other investor in the First Defendant which are different from those agreed between the First Defendant and the Plaintiffs;
4. Further or alternatively rescission of the Plaintiffs' respective subscription

agreements for misrepresentation;

5. Damages for misrepresentation and/or damages in lieu of rescission;
6. Damages for negligent misstatement;
7. Interest on any sums respectively awarded to the Plaintiffs at such rate and for such period as the Court shall think fit;
8. Costs.

DATED this 5th day of August 2002

Walker

WALKERS

FILED by WALKERS, PO Box 265, Walker House, George Town, Grand Cayman, Attorneys-at-Law for the Plaintiff whose address for service is that of its said Attorneys-at-Law.