

IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO: 280 OF 1996

In the Matter of Eastern Pacific Reinsurance Company Limited (In Voluntary Liquidation)

And In the Matter of the Companies Law (1995 Revision)

BETWEEN: G. JAMES CLEAVER APPLICANT

AND: (1) RODOLFO D. ROBLES
(2) AURELIO PERIQUET, JR.
(3) RUFINO R. TAN
(4) CLEOTILDE B. FRANCISCO RESPONDENTS

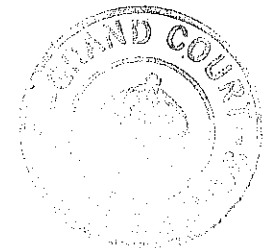
ORIGINATING SUMMONS

LET Rodolfo D. Robles
1182 Tamarind Road
Dasmarinas Village
Makati City, Philippines

Aurelio Periquet, Jr.
1190 Tamarind Road
Dasmarinas Village
Makati City, Philippines

Rufino R. Tan
No. 31 Washington St
Greenhills West
San Juan
Metro Manila, Philippines

Cleotilde B. Francisco
14 madrid St
Provident Village
Marikina
Metro Manila, Philippines



351 ATTEND before the Judge in Chambers, at the Law Courts, George Town, Grand Cayman on the ~~14~~ day of July, 1996, at 9:30 am/pm on the hearing of an application by the Applicant of One Capital Place, P.O. Box 510GT, Grand Cayman for the following orders and relief:-

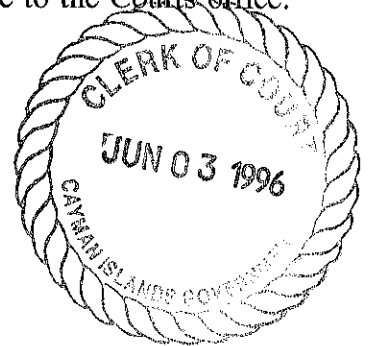
- (1) A direction pursuant to Section 140 of the Companies Law (1995 Revision) that he should sanction (pursuant to Section 133) the transfers by Rodolfo D. Robles and Aurelio Periquet, Jr. of their respective shareholdings in the Company to Cleotilde B. Francisco and Rufino R. Tan and that the surplus of assets over liabilities should consequently be distributed in accordance with instructions received from the transferees;
- (2) A declaration that the meeting held on the 22nd March, 1996 was a validly constituted final general meeting of the Company for the purposes of Section 144.

AND LET THE DEFENDANT within 28 days after service of this Summons on him counting the day of service, return the accompanying Acknowledgment of Service to the Courts office.

Dated the 3rd day of June, 1996

Maples & Calder

Maples and Calder

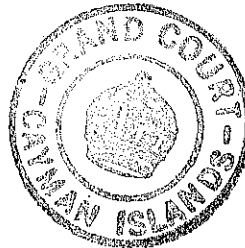


NOTES:-

- (1) This Summons may not be served later than 4 calendar months (or, if leave is required to effect service out of the jurisdiction, 6 months) beginning with the above date unless renewed by order of the Court.
- (2) If a defendant does not attend personally or by his attorney at the time and place above-mentioned such order will be made as the Court may think just and expedient.

IMPORTANT

Directions for Acknowledgment of Service are given with the accompanying form.



This Originating Summons was issued by Maples and Calder, Attorneys for G. James Cleaver whose address for service is Ugland House, P.O. Box 309, George Town, Grand Cayman.