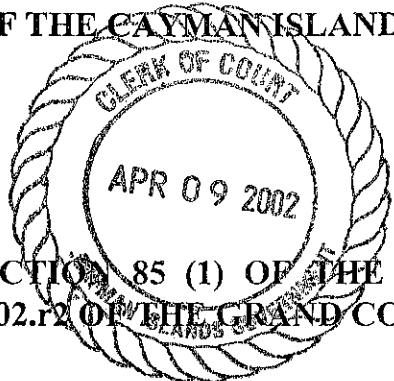


IN THE GRAND COURT OF THE CAYMAN ISLANDS



CAUSE NO: 240 OF 2002

IN THE MATTER OF SECTION 85 (1) OF THE COMPANIES LAW (2001 REVISION) AND ORDER 102.12 OF THE GRAND COURT RULES

AND IN THE MATTER OF MERCANTILE INTERNATIONAL PETROLEUM INC.



EX PARTE ORIGINATING SUMMONS

LET ALL PARTIES CONCERNED attend before a Judge in Chambers, at the Law Courts, George Town, Grand Cayman on the 29th day of April 2002, at 9:30 o'clock, in the

noon on the hearing of an application pursuant to Section 86(1) The Companies Law by **Mercantile International Petroleum Inc.** (the "Company") whose registered office is situated at the offices of Maricorp Services Ltd., 4th Floor West Wind Building, P.O. Box 2075, George Town, Grand Cayman, for order that the Company may be at liberty to convene special meetings of the shareholders and debenture holders of the Company to be held at the abovementioned offices of Maricorp Services Ltd. for the purposes of considering and if thought fit approving with or without modification a Plan of Arrangement and Restructuring proposed to be made between the Company its shareholders and debenture holders.

AND THAT directions may be given as to the method of convening the said meetings.

AND THAT Rudolph Berends, Director and Chief Executive Officer of the Company, or failing him Jeffrey Waterous, Director and Non-Executive Chairman of the Board of Directors of the Company, or failing him David Thring, Director and Corporate Counsel for the Company, or failing him Roger L. Nelson of Nelson & Company, counsel for the Company in the Cayman Islands, may be appointed Chairman of the said meetings and directed to report the results thereof to the Court.

Dated the 9th day of April, 2002.


NELSON & COMPANY

TIME ESTIMATE: The estimated length of the hearing of this summons is 20 minutes.

THIS SUMMONS was issued by Messrs. Nelson & Company, Attorneys-at-Law for the Company of 4th Floor, West Wind Building, P.O. Box 2075, George Town, Grand Cayman.