

IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO. 252 of 1996

BETWEEN: CESARE BONOTTO

PLAINTIFF

AND: (1) GIANNI BOCALETTI

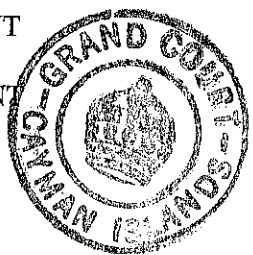
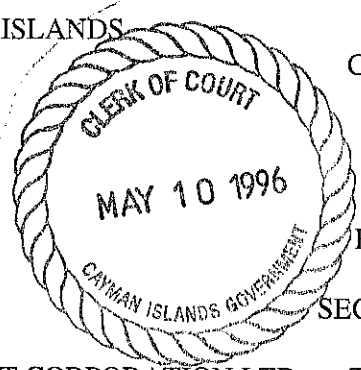
FIRST DEFENDANT

(2) ELBO LTD.

SECOND DEFENDANT

(3) SWISS BANK & TRUST CORPORATION LTD.

THIRD DEFENDANT



WRIT OF SUMMONS

- TO: (1) Gianni Bocaletti, Apartment #16, Laguna Del Mar P.O. Box 30060 Seven Mile Beach, Grand Cayman.
- (2) Elbo Ltd. a Cayman Island company whose registered office is Apartment #16 Laguna Del Mar P.O. Box 1722 George Town, Grand Cayman.
- (3) Swiss Bank & Trust Corporation Ltd., Swiss Bank Building, Fort Street, P.O. Box 852, George Town, Grand Cayman.

THIS WRIT OF SUMMONS has been issued against you by the above-named Plaintiff in respect of the claim set out on the next page.

Within 14 days after the service of this Writ on you, counting the day of service, you must either satisfy the claim or return to the Court Office, P.O. Box 495G, George Town, Grand Cayman, the accompanying Acknowledgment of Service stating therein whether you intend to contest these proceedings.

If you fail to satisfy the claim or to return the Acknowledgment within the time stated, or if you return the Acknowledgment without stating therein an intention to contest the proceedings, the Plaintiff may proceed with the action and judgment may be entered against you forthwith without further notice.

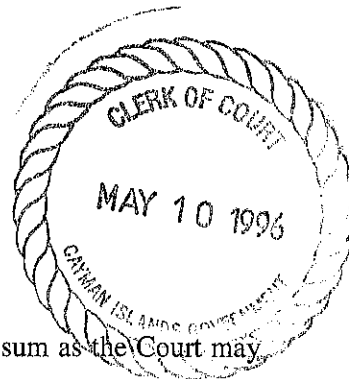
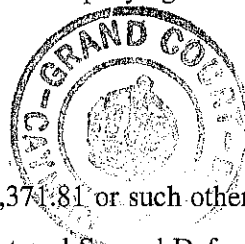
Issued this 10th day of May, 1996

NOTE - This Writ may not be served later than 4 calendar months beginning with the date of issue unless renewed by order of the Court

IMPORTANT

Directions for Acknowledgment of Service are given with the accompanying form .

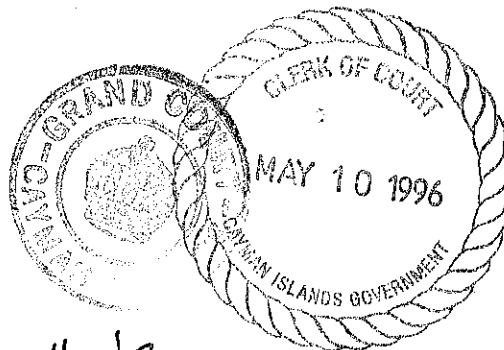
THE PLAINTIFF'S CLAIM:



1. As against the First and Second Defendants US\$867,371.81 or such other sum as the Court may determine, being money had and received by the First and Second Defendants for the use of the Plaintiff.
2. A declaration that the First Defendant holds the Second Defendant upon constructive trust for the Plaintiff or is liable to account to the Plaintiff for all his legal and/or beneficial interest in issued share capital of the Second Defendant.
3. A declaration that the Second Defendant holds upon constructive trust for the Plaintiff or are liable to account to the Plaintiff for all its assets.
4. A declaration that the Plaintiff is entitled to trace an equity and recover all the property transferred to the Defendants or any of them directly or indirectly by or upon the instructions of the Plaintiff.
5. An order that the Defendants and each of them deliver up to the Plaintiff all the property referred to in paragraphs 1 to 4 above.
6. All such accounts and enquiry as are necessary to allow the Plaintiff to trace and recover the property referred to in paragraphs 1 to 4 above.
7. An order that the Defendants and each of them do preserve, produce and permit inspection of all account books, banker's books and documents (as defined in Section 2 of the Evidence Law) in their possession, custody or power to enable the Plaintiff to trace and recover the property referred to in paragraphs 1 to 4 above together with all necessary information to enable the Plaintiff to draw in all other necessary and appropriate parties to this action.
8. Further or other relief.
9. Interest as provided by contract and statute.

10. Costs.

DATED this 10th day of May, 1996



W.S. Walker & Company
W. S. WALKER & COMPANY
Attorneys-at-Law for the Plaintiff

THIS WRIT was issued by W. S. Walker & Company, Attorneys-at-law for the Plaintiff whose address for service is Caledonian House, P. O. Box 265, Mary Street, George Town, Grand Cayman, Cayman Islands.

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PLAINTIFF

AND: (1) GIANNI BOCALETTI

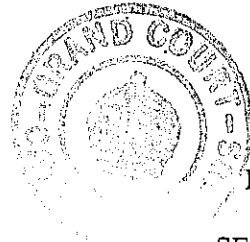
FIRST DEFENDANT

(2) ELBO LTD.

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(3) SWISS BANK & TRUST CORPORATION LTD.

THIRD DEFENDANT



ACKNOWLEDGMENT OF SERVICE OF WRIT OF SUMMONS

If you intend to instruct an Attorney to act for you, give him this form IMMEDIATELY.

Table with 2 columns: Important. Read the accompanying directions and notes for guidance carefully before completing this form. If any information required is omitted or given wrongly, THIS FORM MAY HAVE TO BE RETURNED. Delay may result in judgment being entered against a Defendant whereby he may have to pay the costs of applying to set it aside.

1. State the full name of the Defendant by whom or on whose behalf the service of the Writ is being acknowledged.

2. State whether the Defendant intends to contest the proceedings (tick where appropriate)

_____ yes _____ no

3. If the claim against the Defendant is for a debt or liquidated demand, AND he does not intend to contest the proceeding, state if the Defendant intends to apply for a stay of execution against any judgment entered by the Plaintiff (tick where appropriate)

_____ yes

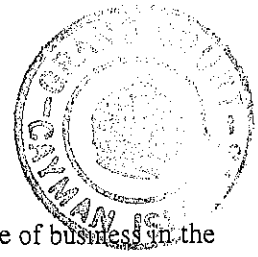
Service of the Writ is acknowledged accordingly

(Signed) _____

Attorney for _____

[Defendant in person]

Address for service:



Notes on address for Service

Attorney: where the Defendant is represented by an attorney, state the attorney's place of business in the Cayman Islands. A Defendant may not act by a foreign attorney.

Defendant in person: where the Defendant is acting in person, he must give his post box number and the physical address of his residence or, if he does not reside in the Cayman Islands, he must give an address in Grand Cayman where communications for him should be sent. In the case of a limited company, "residence" means its registered principal office.

Indorsement by plaintiff's Attorneys (or by plaintiff if suing in person) of his name, address and reference, if any, in the space below.

W.S. Walker & Company
P.O. Box 265
Caledonian House
Mary Street
Grand Cayman
Ref: JR/B421-12021

Indorsement by defendant's Attorney (or by defendant if suing in person) of his name, address and reference, if any, in the space below.