

IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO. 232 OF 1996

BETWEEN: (1) BANK OF CREDIT AND COMMERCE INTERNATIONAL
(OVERSEAS) LIMITED (In Liquidation)
(2) BANK OF CREDIT AND COMMERCE INTERNATIONAL SA (In
Liquidation)

PLAINTIFFS

AND: (1) LHASA INVESTMENTS LIMITED
(2) GHAITH RASHAD PHARAON
(3) PHARAOH HOLDINGS LIMITED

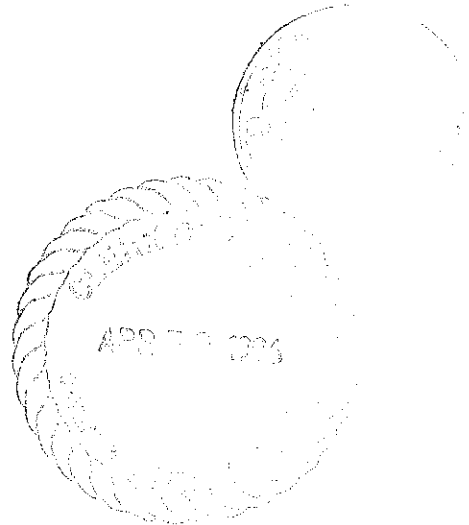
DEFENDANTS

WRIT OF SUMMONS

TO: Lhasa Investments Limited
Queensgate Bank & Trust Co. Ltd.
P.O. Box 30464 SMB
Ugland House, South Church Street
George Town, Grand Cayman

Ghaith Rashad Pharaon
Villa Ghaith Pharaon
Nahdat Al Moustakbal Road
Hay Al Rawda
1138 SH 24 GH 25
Jeddah
Saudi Arabia

Pharaoh Holdings Limited
One Millas Court
P.O. Box N-7117
Nassau
Bahamas



THIS WRIT OF SUMMONS has been issued against you by the above-named Plaintiffs in respect of the claim set out on the next page.

Within 14 days after the service of this Writ on you, counting the day of service, you must either satisfy the claim or return to the Court office, P.O. Box 495G, George Town, Grand Cayman, the accompanying Acknowledgement of Service stating therein whether you intend to contest these proceedings.

If you fail to satisfy the claim or to return the Acknowledgment within the time stated, or if you return the Acknowledgment without stating therein an intention to contest the proceedings, the Plaintiff may proceed with the action and judgment may be entered against you forthwith without further notice.

Issued this 30th day of April, 1996.

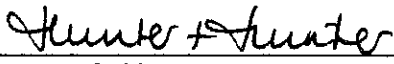
NOTE - This Writ may not be served later than 4 calendar months (*or, if leave is required to effect service out of the jurisdiction, 6 months*) beginning with the date of issue unless renewed by order of the Court.

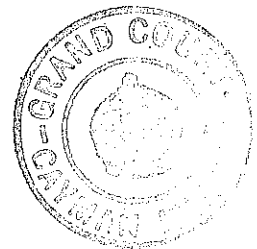
IMPORTANT

Directions for Acknowledgement of Service are given with the accompanying form.

THE PLAINTIFFS claim is for:-

1. Damages for conspiracy in the years 1977 to 1991;
2. Further and other relief;
3. Costs.


Hunter & Hunter
Attorneys-at-Law for the Plaintiffs



THIS WRIT was issued by Hunter & Hunter, attorneys-at-law for the Plaintiffs whose address for service is that of their said attorneys-at-law, The Huntlaw Building, P.O. Box 190, George Town, Grand Cayman. (HSM/I111L)