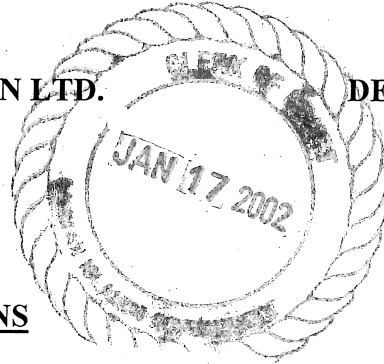


IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO. 50 OF 2002

BETWEEN: ISLAND PAVING (1985) LIMITED PLAINTIFF

AND: OLSON CONSTRUCTION LTD. DEFENDANT



WRIT OF SUMMONS

TO: Olson Construction Ltd.
P.O. Box 10421 APO
Grand Cayman

THIS WRIT OF SUMMONS has been issued against you by the above-named Plaintiff in respect of the claim set out on the next page.

Within 14 days after the service of this Writ of Summons on you, counting the day of service, you must either satisfy the claim or return to the Courts Office, P.O. Box 495, George Town, Grand Cayman, the accompanying Acknowledgement of Service stating therein whether you intend to contest these proceedings.

If you fail to satisfy the claim or to return the Acknowledgement within the time stated, or if you return the Acknowledgement without stating therein an intention to contest the proceedings, the Plaintiff may proceed with the action and judgment may be entered against you forthwith without further notice.

Issued this 17th day of January, 2002

NOTE:- This Writ may not be served later than 4 calendar months (or, if leave is required to effect service out of the jurisdiction, 6 months) beginning with the date of issue unless renewed by Order of the Court.

IMPORTANT

Directions for Acknowledgment of Service are given with the accompanying form.

PARTICULARS OF CLAIM

1. The Plaintiff is a paving company incorporated and licensed to carry on business in the Cayman Islands, having its registered offices and place of business at North Sound Road, George Town, Grand Cayman.
2. The Defendant is a company incorporated in the Cayman Islands and carries on the business of construction in Grand Cayman.
3. By an agreement made on or about 1st November, 1999 it was agreed that in consideration of the Plaintiff extending credit facility to the Defendant, the Defendant would pay the Plaintiff the cost of the services rendered within 30 days of the date of purchase. It was also agreed that if the amount outstanding was not paid prior to the next billing date, interest would be charged thereon at the rate of 1 1/2%.
4. In pursuance of the said agreement, the Plaintiff supplied and delivered to the Defendant the goods itemized in the invoices on the dates and at the costs marked thereon. Copies of the said invoices, have been delivered to the Defendant.
5. By letter dated the 28th November, 2001, the Plaintiff, through its Attorneys-at-Laws demanded that the Defendant pay the sum then owed, including interest thereon.
6. As at the 15th January, 2002 the amount due and outstanding by the Defendant to the Plaintiff was CI\$222,768.30 which is comprised of the following:

1/11/99	Invoice # 4563	CI\$78,622.00
	Less payment of	CI\$64,800.00

30/9/00	Invoice #4975	CI\$21,381.95
30/12/00	Invoice #4994	CI\$51,879.35
16/2/01	Invoice #4995	CI\$53,456.40
30/6/01	Invoice #5052	CI\$37,461.40
30/6/01	Invoice #5053	CI\$28,997.35
3/9/01	Invoice #5078	CI\$ 4,107.50
	Finance Charges	CI\$11,083.03
	Amount Outstanding	CI\$222,768.30

7. Notwithstanding the said demand, the Defendant has made no further payment on this account towards the settlement of this debt.

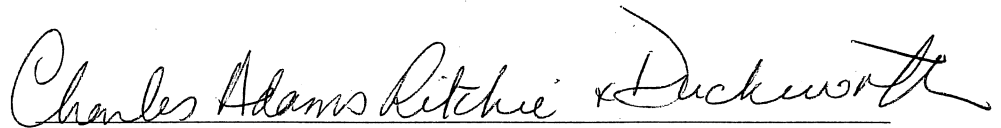
AND THE PLAINTIFF CLAIMS:-

1. The sum of CI\$222,768.30
2. Pre-Judgment Interest thereon at the rate of 1 ½% per month calculated on a daily basis from 30th August, 2001 to the date of issue of the Writ being CI\$11,083.03.
3. Post-Judgment Interest thereafter pursuant to the rate of 1 ½% per month.
4. Costs.

STATEMENT REGARDING INTEREST:

- i. The rate of Pre-Judgment Interest claimed is 1 ½% per month calculated on a daily basis.
- ii. The date from which interest is calculated is the 30th August, 2001.
- iii. The interest accruing each day hereafter is CI\$111.38.

If, within the time for returning the Acknowledgment of Service, the Defendant pays the total amount claimed of CI\$222,768.30 (excluding fixed costs of CI\$500.00 and filing fees of CI\$1,663.84) further proceedings will be stayed. The money must be paid to the Plaintiff.



**CHARLES ADAMS, RITCHIE & DUCKWORTH
ATTORNEYS-AT-LAW FOR THE PLAINTIFF**

This Writ and Statement of Claim was filed by Charles Adams, Ritchie & Duckworth, Attorneys-at-Law for and on behalf of the Plaintiff herein whose address for service is P.O. Box 709, Zephyr House, Mary Street, George Town, Grand Cayman, British West Indies.

IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO. OF 2002

BETWEEN: ISLAND PAVING (1985) LIMITED PLAINTIFF

AND: OLSON CONSTRUCTION LTD. DEFENDANT

ACKNOWLEDGMENT OF SERVICE
OF WRIT OF SUMMONS

Important. Read the accompanying Delay may result in judgment being entered direction and notes for guidance carefully against a Defendant whereby he may have before completing this form. If any to pay the costs of applying to set it aside. information required is omitted or given wrongly, THIS FORM MAY HAVE TO BE RETURNED.

1. State the full name of the Defendant by whom or on whose behalf the service of the Writ is being acknowledged.

2. State whether the Defendant intends to contest the proceedings (tick appropriate box)

Yes No

3. If the claim against the Defendant is for a debt or liquidated demand, AND he does not intend to contest the proceedings, state if the Defendant intends to apply for a stay of execution against any judgment entered by the Plaintiff (tick box).

Yes

Service of the Writ is acknowledged accordingly

(Signed)

['Attorney] for

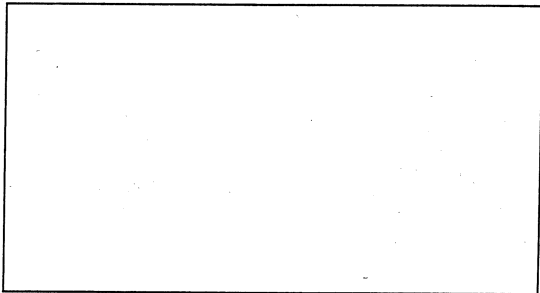
Address for Service:

Notes on address for service

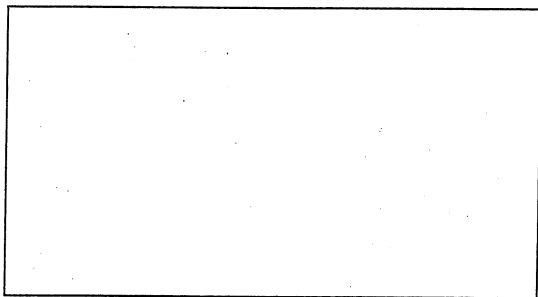
Attorney: where the Defendant is represented by an attorney, state the attorney's place of business in the Cayman Islands. A Defendant may not act by a foreign attorney.

Defendant in person: where the defendant is acting in person, he must give his post office box number and the physical address of his residence or, if he does not reside in the Cayman Islands, he must give an address in Grand Cayman where communications for him should be sent. In the case of a limited company, "residence" means its registered or principal office.

Indorsement by Plaintiff's attorney (or by Plaintiff is suing in person) of his name, address and reference, if any, in the box below.



Indorsement by Defendant's Attorney (or by Defendant if suing in person) of his name, address and reference, if any, in the box below.



Filed by Charles Adams, Ritchie & Duckworth, Attorneys-at-Law for and on behalf of the Plaintiff herein whose address for service is that of its said Attorneys-at-Law, P.O. Box 709, Zephyr House, Mary Street, George Town, Grand Cayman, B.W.I.

Notes for Guidance

1. Each Defendant (if there are more than one) is required to complete an Acknowledgment of Service and return it to the Courts Office.
2. For the purpose of calculating the period of 14 days for acknowledging service, a writ served on the Defendant personally is treated as having been served on the day it was delivered to him.
3. Where the Defendant is sued in a name different from his own, the form must be completed by him with the addition in paragraph 1 of the words "sued as (the name stated on the Writ of Summons)".
4. Where the Defendant is a FIRM and an attorney is not instructed, the form must be completed by a PARTNER by name, with the addition in paragraph 1 of the description "partner in the firm of (.....)" after his name.
5. Where the Defendant is sued as an individual TRADING IN A NAME OTHER THAN HIS OWN, the form must be completed by him with the addition in paragraph 1 of the description "trading as (.....)" after his name.
6. Where the Defendant is a LIMITED COMPANY the form must be completed by an Attorney or by someone authorised to act on behalf of the company, but the Company can take no further step in the proceedings without an Attorney acting on its behalf.
7. Where the Defendant is a MINOR or a MENTAL PATIENT, the form must be completed by an Attorney acting for a *guardian ad litem*.
8. A Defendant acting in person may obtain help in completing the form at the Courts Office.