

IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO: 35 OF 2002 ✓

B E T W E E N :

SCOTIABANK (CAYMAN ISLANDS) LTD.

Plaintiff

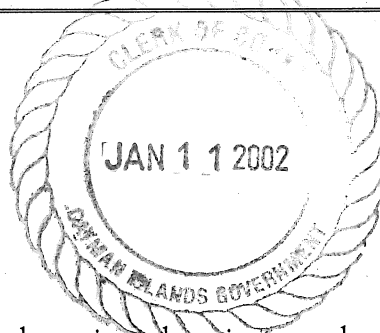
AND

LENARIS EBANKS

Defendant

WRIT OF SUMMONS

TO: Lenaris Ebanks
In Care of
The Fire Department
Cayman Brac



THIS WRIT OF SUMMONS has been issued against you by the above-named Plaintiff in respect of the claim set out on the next page.

Within 14 days after the service of this Writ on you, counting the day of service, you must either satisfy the claim or return to the Court Office, PO Box 495GT, Grand Cayman, the accompanying Acknowledgement of Service stating therein whether you intend to contest these proceedings.

If you fail to satisfy the claim or to return the Acknowledgement within the time stated, or if you return the Acknowledgement without stating therein an intention to contest the proceedings, the Plaintiff may proceed with the action and judgment may be entered against you forthwith without further notice.

Issued this 11 January 2002.

NOTE - This Writ may not be served later than 4 calendar months (or, if leave is required to effect service out of the jurisdiction, 6 months) beginning with the date of issue unless renewed by order of the Court.

IMPORTANT

Directions for Acknowledgement of Service are given with the accompanying form.

STATEMENT OF CLAIM

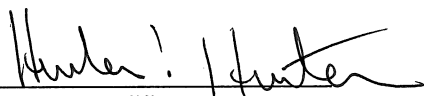
1. The Plaintiff is and was at all material times a Category A bank carrying on the business of retail banking in the Cayman Islands.
2. The Defendant is an individual residing in the Cayman Islands. At all material times the Defendant was a customer of the Plaintiff.
3. On or about 25 May 1999 the Defendant and an Adolph Young (hereinafter "the debtors") executed a promissory note, for value received, in favour of the Plaintiff in connection with the loan to the Debtors of the sum of CI\$25,000.00. The Promissory Note terms included:
 - a. The debtors were jointly and severally liable under the terms of the promissory note;
 - b. Interest would be calculated daily at the rate of 15% per annum;
 - c. Payments on the loan would commence of 30 June 1999 with the first payment being CI\$459.71 and thereafter would be payable on a monthly basis commencing 30 July 1999 in the sum of CI\$408.34.
 - d. A default in payment of any one or more of the instalments due as set out above, the entire outstanding loaned sum would become due and owing;
 - e. The debtors agreed to pay all costs and expenses incurred by the plaintiff including all legal fees and the cost of enforcing and recovering the debt;
 - f. There would be a CI\$25.00 late fee on each late payment due on the note.
4. The Defendant has failed to satisfy the requirement to pay regular monthly instalments as set out above and the loan is significantly in arrears. On the basis that the Defendant has defaulted on the payment terms as set out in the note, the entire sum loaned, interest, legal fees and expenses of recovery are now due by the Defendant.
5. As of 11 January 2002 the following sums are due on the terms of the said promissory note:
 - a. Principal CI\$24,309.11
 - b. Legal Fees and late fees CI\$ 2,259.09
 - c. Interest CI\$ 7,154.10CI\$33,723.14 Total

6. The Plaintiff has demanded payment on the indebtedness and the Defendant and the other debtor has not responded to such demand.
7. The Defendant has failed to make satisfactory proposals to the Plaintiff in order to settle this debt to the Plaintiff. The Plaintiff believes that the other debtor, Adolph Young has moved from the jurisdiction and his whereabouts is unknown.
8. As a result of the above, the Plaintiff is entitled to the relief claimed in this proceeding.

AND THE PLAINTIFF CLAIMS

- i. CI\$24,309.11 being principal monies outstanding to the Plaintiff further to the above referenced promissory note as at 11 January 2002;
- ii. CI\$7,154.10 interest pursuant to the promissory note at 15% per annum from 30 June 1999 to 11 January 2002
- iii. Pre and post judgment interest of 15% per year pursuant to the promissory note as pleaded at paragraph 3 b above;
- iv. Alternatively, pre and post judgment interest pursuant to the Judicature Law, as amended and rules and regulations made pursuant to that Law.
- v. CI\$ 2,259.09 costs and enforcement expenses on a contractual basis to the issuance of the Writ of Summons in accordance with paragraphs 3 e. and 5 b., above;
- vi. Costs on a contractual basis, in accordance with 3 b. above, following the issuance of the Writ of Summons to be taxed if not agreed.
- vii. Alternatively, costs assessed on an indemnity or standard basis in accordance with the Court Costs Rules 2001.
- viii. Such further and other relief as the Court may deem just.

If, within the time for returning the acknowledgement of service, the Defendants pay the total amount claimed (including interest and costs) further proceedings will be stayed. The money must be paid to the Plaintiff or their its attorney.


Hunter & Hunter
Attorneys for the Plaintiff

This Writ was issued by Hunter & Hunter, Attorneys-at-Law for and on behalf of the Plaintiff herein whose address for service is 75 Fort Street, P.O. Box 190 George Town, Grand Cayman. (Ref: WAS/00187.078)

INDORSEMENT

The principal amount claimed in respect of the debt is CI\$24,309.11 as principal and CI\$7,154.10 as interest until the issue of the writ of summons for a total amount of CI\$31,463.21. The amount of the costs claimed to the issuance of the writ of Summons is CI\$2,259.09 and the costs of issuing the writ of summons is CI\$293.09 (CI\$150.00 + ad valorem calculation of CI\$143.09). If, within the time for returning the acknowledgement of service, the defendant pays the plaintiff or its attorneys-at-law the total amount claimed in principal and interest, the fixed costs and the costs of issuing the writ of summons, further proceedings will be stayed. The money must be paid to the plaintiff or to its attorneys-at-law.

INDORSEMENT REGARDING INTEREST

(Order 6 (2) (e) of the Grand Court Rules)

- i. The contractual term upon which interest is claimed is as set out in paragraph 3 b, above;
- ii. The prescribed rate of interest during the entire relevant period from 30 June 1999 to the date of issuance of the proceeding is 15% per annum.
- iii. The total interest claimed as at the date of the issue of the writ of summons is CI\$7,154.10.
- iv. The amount of interest accruing each day following the issue of the writ is CI\$10.3825.

THIS WRIT OF SUMMONS was issued by Hunter & Hunter, the attorneys-at-law for the Plaintiff, whose address for service is P.O. Box 190GT, George Town, Grand Cayman, Cayman Islands, British West Indies. (WAS/00187.078)

Acknowledgment of service of writ of summons (O.12, r.3)

DIRECTIONS FOR ACKNOWLEDGMENT OF SERVICE
OF WRIT OF SUMMONS

1. The accompanying form of *Acknowledgment of Service* should be completed by an Attorney acting on behalf of each Defendant or by each Defendant if acting in person.

After completion it must be delivered or sent by post to the Law Courts, P.O. Box 495G, George Town, Grand Cayman.

2. A Defendant who states in his *Acknowledgment of Service* that he intends to contest the proceedings *must also serve a defence* on the Attorney for the Plaintiff (or on the Plaintiff if acting in person).

If a Statement of Claim is indorsed on the Writ (i.e. the words "Statement of Claim" appear on the top of page 2), the Defence must be served within 14 days after the time for acknowledging service of the Writ, unless in the meantime a summons for judgment is served on the Defendant.

If the Statement of Claim is not indorsed on the Writ, the Defence need not be served until 14 days after a Statement of Claim has been served on the Defendant.

If the Defendant fails to serve his defence within the appropriate time, the Plaintiff may enter judgment against him without further notice.

3. A *Stay of Execution* against the Defendant's goods may be applied for where the Defendant is unable to pay the money for which any judgment is entered. If A Defendant to an action for a debt or liquidated demand (i.e. a fixed sum) who does not intend to contest the proceedings states, in answer to Question 3 in the *Acknowledgment of Service*, that he intends to apply for a stay, execution will be stayed for 14 days after his *Acknowledgment*, but he must, within that time, *issue a Summons* for a stay of execution, supported by an affidavit of his means. The affidavit should state any offer which the Defendant desires to make for payment of the money by instalments or otherwise.

See over for notes for guidance

Please complete overleaf

Notes for Guidance

1. Each Defendant (if there are more than one) is required to complete an Acknowledgement of Service and return it to the Courts Office.
2. For the purpose of calculating the period of 14 days for acknowledging service, a writ served on the Defendant personally is treated as having been served on the day it was delivered to him.
3. Where the Defendant is sued in a name different from his own, the form must be completed by him with the addition in paragraph 1 of the words "sued as (*the name stated on the Writ of Summons*)".
4. Where the Defendant is a **FIRM** and an attorney is not instructed, the form must be completed by a **PARTNER** by name, with the addition in paragraph 1 of the description "Partner in the firm of (.....)" after his name.
5. Where the Defendant is sued as an individual **TRADING IN A NAME OTHER THAN HIS OWN**, the form must be completed by him with the addition in paragraph 1 of the description "trading as (.....)" after his name.
6. Where the Defendant is a **LIMITED COMPANY** the form must be completed by an Attorney or by someone authorised to act on behalf of the Company, but the Company can take no further step in the proceedings without an Attorney acting on its behalf.
7. Where the Defendant is a **MINOR** or a **MENTAL PATIENT**, the form must be completed by an Attorney acting for a guardian *ad litem*.
8. A Defendant acting in person may obtain help in completing the form at the Courts Office.

BETWEEN:

SCOTIABANK (CAYMAN ISLANDS) LTD.

Plaintiff

AND

LENARIS EBANKS

Defendants

ACKNOWLEDGMENT OF SERVICE
OF WRIT OF SUMMONS

If you intend to instruct an Attorney to act for you, give him this form IMMEDIATELY.

Important. Read the accompanying directions and notes for guidance carefully before completing this form. If any information required is omitted or given wrongly, THIS FORM MAY HAVE TO BE RETURNED.

Delay may result in judgment being entered against a Defendant whereby he may have to pay the costs of applying to set it aside.

1. State the full name of the Defendant by whom or on whose behalf the service of the Writ is being acknowledged.

2. State whether the Defendant intends to contest the proceedings (tick appropriate box)
 yes no

3. If the claim against the Defendant is for a debt or liquidated demand, AND he does not intend to contest the proceedings, state if the Defendant intends to apply for a stay of execution against any judgment entered by the Plaintiff (tick box).
 yes

Service of the Writ is acknowledged accordingly

(Signed).....

[Attorney] for

[Defendant in person]

Address for service:

Please complete overleaf

Notes on address for service

Attorney: where the Defendant is represented by an attorney, state the attorney's place of business in the Cayman Islands. A Defendant may not act by a foreign attorney.

Defendant in person: where the Defendant is acting in person, he must give his post office box number and the physical address of his residence or, if he does not reside in the Cayman Islands, he must give an address in Grand Cayman where communication for him should be sent. In the case of a limited company, "residence" means its registered or principal office.

Indorsement by plaintiff's Attorney (or by plaintiff if suing in person) of his name, address and reference, if any, in the box below.

Hunter & Hunter
Attorneys-at-Law
75 Fort Street
P.O. Box 190
George Town
Grand Cayman

Ref: WAS/00187.078

Indorsement by defendant's Attorney (or by defendant if suing in person) of his name, address and reference, if any, in the box below.

[Empty box for defendant's Attorney indorsement]