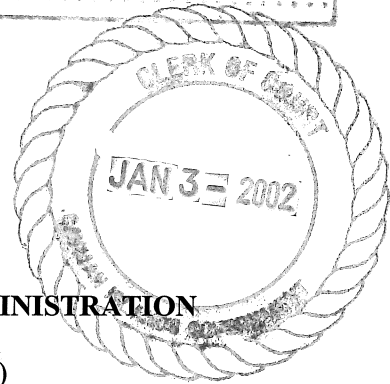


IN THE GRAND COURT OF THE CAYMAN ISLANDS
HOLDEN AT GEORGE TOWN, GRAND CAYMAN
CAUSE NO. 126 OF 2001

Fees Paid	\$ 150.00
Receipt No.	14/955
Date	3.1.02

PROBATE AND ADMINISTRATION NO. 126/01

In the Estate Leonard James Bodden, deceased.



APPLICATION FOR LETTERS OF ADMINISTRATION

Succession Law, Section 3 (7)

I, Maria Eleanor Sheppard c/o P.O. Box 265GT, George Town, Cayman Islands, hereby apply for letters of administration of the estate of the late Leonard James Bodden who died at Cayman Brac, Cayman Islands intestate.

And I annex hereto my affidavit in support of my application and the certificate of death of the late Leonard James Bodden.

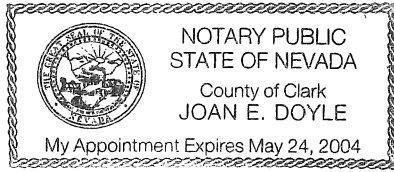
BOND

And I declare myself (and my successors) to be jointly and severally bound unto the Financial Secretary of the Islands in the sum of CI\$ 8,000.00.

Dated this 8 day of December 2001 and sealed with our seal(s).



The condition of this obligation is that if the above named do, when lawfully called upon in that behalf, make or cause to be made a true and perfect inventory of the said estate and do exhibit the same in the Probate Registry whenever lawfully called upon so to do and do well and truly administer the said estate according to law and do make or cause to be made a just account and distribution account thereof whenever lawfully so required and, if, hereafter any will of the deceased may be propounded, to yield up the letters of administration to the Probate Registry, then this obligation shall be void and of no effect, but shall otherwise remain in force and effect.



Signed, sealed and delivered by the within named in the presence of

Joan E Doyle

Justice of the Peace/Notary Public

Maria Eleanor Sheppard

Maria Eleanor Sheppard - Administratrix

FILED by WALKERS, Attorneys-at-Law of Walker House, P. O. Box 265, George Town, Grand Cayman, Cayman Islands for and on behalf of the Applicant whose address is at the office of her said Attorneys-at-Law.