

IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO: 816 OF 2001

IN THE MATTER OF THE REGISTERED LAND LAW (1995 REVISION)

B E T W E E N:

SCOTIABANK (CAYMAN ISLANDS) LTD.

Plaintiff

AND

1. STANLEY L. HILL
2. TRACY HILL

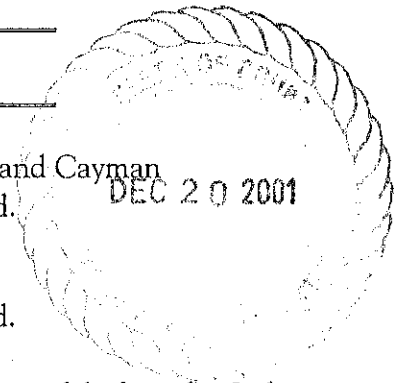
Defendants



ORIGINATING SUMMONS

TO: Stanley L. Hill, P. O. Box 2683 APO, George Town, Grand Cayman
a Chargor under the legal charges hereinafter mentioned.

TO: Tracy Hill, P.O. Box 2683 APO, Grand Cayman,
a Chargor under the legal charges hereinafter mentioned.



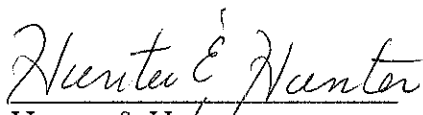
LET THE DEFENDANTS of the addresses set out above attend before the Judge in Chambers, at the Law Courts, George Town, Grand Cayman on the _____ day of 2002 at _____ o'clock in the hearing of an application by the Plaintiff of P.O. Box 689 GT, Grand Cayman, Cayman Islands for the following orders:

1. A declaration that the Defendants are in default of payment of the principal sum payable under a Charge registered 10 January 1996 and transferred to the Plaintiff by way of transfer registered 29 October 1996 and a Variation of Charge registered 29th October 1996 made between the Defendants and the Plaintiff ("the Charges"), by virtue of which the property in the Savannah Registration Section Block 28D Parcel 143 were charged by the Defendants by way of legal charges in favour of the Plaintiff to secure repayment to the Plaintiff of the principal sum of CI\$185,000.00 with interest at the rate specified in the schedules thereto.
2. Delivery by the Defendants to the Plaintiff of possession of the Properties.

3. An order that the Charges may be enforced by the sale by private treaty of the Properties (as well as by Public Auction).
4. An Order determining the terms and conditions of sale by private treaty, if any.
5. Such further or other relief as the Court thinks fit.
6. Costs.

AND LET THE DEFENDANTS within 14 Days after service of this summons on them counting the day of service, return the accompanying Acknowledgement of Service to the Courts Office.

Dated: 19th December 2001


Hunter & Hunter
Attorneys for the Plaintiff

- NOTE:
1. This Summons may not be served later than 4 calendar months beginning with the above date unless renewed by order of the Court.
 2. If a Defendant does not attend personally or by his attorney at the time and place above mentioned such order will be made as the Court may think just and expedient

IMPORTANT

Directions for Acknowledgement of Service are given with the accompanying form.

This Originating Summons was filed by Hunter & Hunter Attorneys-at-Law for the Plaintiff whose address for service is 75 Fort Street, P.O. Box 190 GT, George Town, Grand Cayman (Ref: WAS/00187.092)