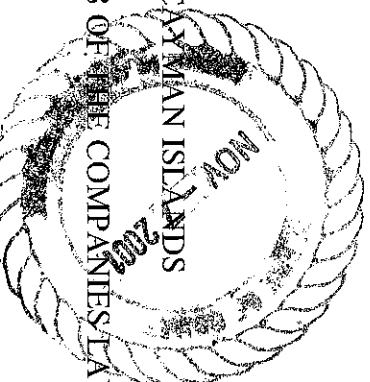


CAUSE NO. *696* OF 2001

IN THE GRAND COURT OF THE CAYMAN ISLANDS
IN THE MATTER OF SECTION 178 OF THE COMPANIES LAW (2001 SECOND
REVISION)



AND IN THE MATTER OF CAPITAL PROTECTED INVESTMENTS S.A.

ORIGINATING APPLICATION

Application is hereby made to the Clerk of the Court on behalf of Capital Protected Investments S.A. (the "Company") (registration no 55619) for an order that it be restored to the Register of Companies.

This application is made on the grounds set out in the Affidavit of Martin Couch, a director of the Company sworn on [*6th*] November, 2001.

Dated this [*1st*] day of November, 2001.

Maples and Calder
Maples and Calder

This Originating Application was filed by Maples and Calder, Attorneys for Capital Protected Investments S.A. whose address for service is Ugland House, PO Box 309, George Town, Grand Cayman