

IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO: 589 OF 2001

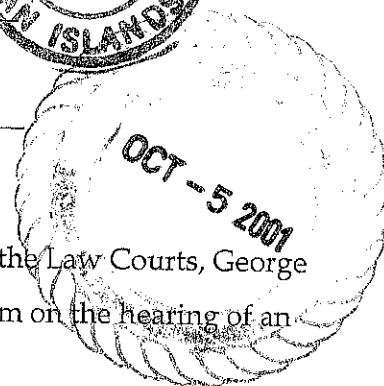
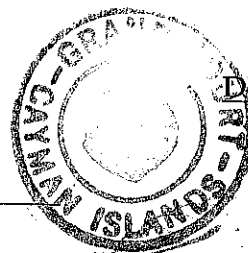
BETWEEN: EURO BANK CORPORATION
(IN LIQUIDATION) ACTING
BY ITS JOINT LIQUIDATORS

PLAINTIFF

AND: WILLIAM F. GRAFHAM

DEFENDANT

ORIGINATING SUMMONS



LET THE DEFENDANT attend before the Judge (In Chambers), at the Law Courts, George Town, Grand Cayman on the 16 day of November 2001 at 9:30 am/pm on the hearing of an application by the Plaintiff for an Order that:

1. This Honorable Court do sanction and permit the sale by private treaty or public auction of all that property registered in the Cayman Islands Land Register with absolute title and being particularly known as Registration Section West Bay Beach South, Block 13B, Parcel 206H18 ("the Property") also known as Apartment #412, Building No. 4, The Grandview by the Plaintiff as Chargee with a power of sale over the Property.
2. The Defendant and any other person occupying the Property do, within 28 days of such Order, vacate the Property and take all appropriate steps to give the Plaintiff vacant possession of the Property.
3. The Plaintiff do have leave to issue a Writ of Possession in relation to the Property upon expiry of the 28 days referred to in paragraph 2 above.
4. Such further or other relief as this Honourable Court may deem appropriate.

4. Such further or other relief as this Honourable Court may deem appropriate.
5. The Defendant do pay the Plaintiff the costs of and incidental to this application in any event, such costs to be taxed if not agreed.

AND LET THE DEFENDANT within 28 days of service upon him of this summons, including the day of service, return the accompanying Acknowledgement of Service to the Courts office.

Dated this 4th day of October, 2001



SOLOMON HARRIS

ATTORNEYS AT LAW FOR THE PLAINTIFF

NOTES:

- (1) This Summons may not be served later than 4 calendar months, (or, if leave is given to effect service out of the jurisdiction 6 months) beginning with the date of issue unless renewed by order of the Court.
- (2) If a Defendant does not attend personally or by his attorney at the time and place above mentioned, such order will be made as the Court may think just and expedient.

IMPORTANT

Directions for Acknowledgement of Service are given with the accompanying form.

Time Estimate: 30 minutes

To: The Clerk of the Court

And To: The Defendant

This Originating Summons is filed by Solomon Harris, Attorneys-at-Law, for the Joint Official Liquidators of the Plaintiff herein, whose address for service is Solomon Harris, Attorneys-at-Law, P.O. Box 1990, George Town, Grand Cayman (Ref MJB).