

IN THE GRAND COURT OF THE CAYMAN ISLANDS

SEP 14 2001

CAUSE NO: 563 OF 2001

BETWEEN: EURO BANK CORPORATION (IN LIQUIDATION) APPLICANT
ACTING BY THE THIRD OFFICIAL LIQUIDATOR)

AND: THE ATTORNEY GENERAL OF THE CAYMAN ISLANDS RESPONDENT

ORIGINATING SUMMONS

TO: The Attorney General, Attorney General's Chambers, 4th Floor, Government Administration Building, Grand Cayman, Cayman Islands.

LET THE RESPONDENT, within 14 after the service of this Originating Summons upon him, counting the day of service, return the accompanying Acknowledgement of Service to the Courts Office, P.O. Box 495 GT, Grand Cayman.

By this Originating Summons, which is issued on the application of Euro Bank Corporation (in Liquidation) acting by the Third Official Liquidator, Mr. Christopher Morris, the Applicant claims against the Respondent the following relief:

1. Repayment by the Crown of the sum of US\$2.5 million paid to the Crown on or about 8 October 1997 under a mistake or otherwise as money had and received to the Applicant's use.
2. Further and in the alternative, a declaration that on the true construction of an agreement dated 30 September 1997 and in the circumstances which have happened the consideration for payment of the US\$2.5 million has wholly failed and the Applicant is entitled to repayment of the same.

3. Further or alternatively a declaration that the said sum together with all accretions thereto was and remains the property of the Applicant and/or that the Crown's funds are charged with repayment of the said sum and accretions thereto and interest as hereafter claimed.
4. An account of all monies or other profits earned or which should have been earned in consequence of the Crown's receipt of the said sum together with an order for payment of all sums found due.
5. Interest (on any sums found due) in equity and/or pursuant to the Judicature Law for such rate and periods due and in such amounts as the Court sees fit.
6. That provision may be made for the costs of and occasioned by this application.
7. If the Respondent does not acknowledge service, such judgment may be given or order made against or in relation to him as the Court may think just and expedient.

Dated the 14th day of September 2001



SOLOMON HARRIS
ATTORNEYS-AT-LAW FOR THE APPLICANT

NOTE - This Originating Summons may not be served later than 4 calendar months (or, if leave is required to effect service out of the jurisdiction, 6 months) beginning with the date of issue unless renewed by order of the Court.

IMPORTANT

Directions for Acknowledgement of Service are given with the accompanying form.

This Originating Summons was issued by the Third Official Liquidator of Euro Bank Corporation whose address for service is Solomon Harris, Attorneys-at-Law, P.O. Box 1990, Barclays House, George Town, Grand Cayman.