

IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO: 551 OF 2001

IN THE MATTER OF SECTION 178 OF THE COMPANIES LAW (2001 SECOND REVISION)

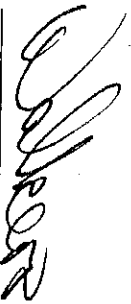
AND IN THE MATTER OF ST. JAMES HOLDINGS LIMITED

ORIGINATING APPLICATION

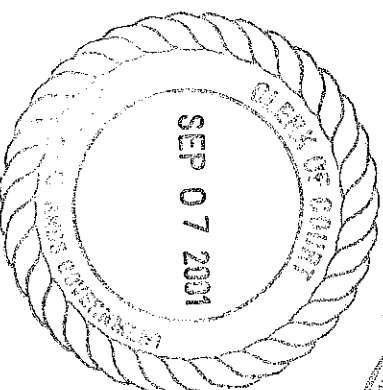
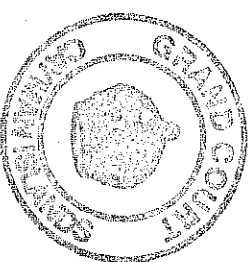
Application is hereby made to the Clerk of the Court on behalf of St. James Holdings Limited (registration no. 31384) for an order that it be restored to the register of companies.

This application is made on the grounds set out in the affidavit of David Trezise a Director of the Company sworn on 13 August, 2001.

Dated this 6th day of September, 2001



WALKERS
Attorneys-at-Law



This Originating Application was filed by Walkers, Walker House, Mary Street, P.O. Box 265GT, Grand Cayman, Cayman Islands. B.W.I., Attorney-at-Law for the applicant herein whose address for service is care of its said Attorneys-at-Law.