





of the Company if this application to restore is granted. There is now produced and shown to me a bundle of documents marked "CB1" to which I shall refer in this affidavit. References to page numbers are references to pages in the bundle unless otherwise stated. A copy of a letter from Truman Bodden & Company indicating their agreement to provide registered office services is at page 1.

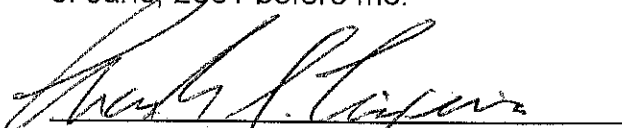
4. The main objects for which the Company was formed was to investments in business holdings, sports marketing, consulting and gaming concept development and the other objects more particularly set forth in the Memorandum of Association of the Company.
5. Owing to a clerical oversight the Company failed to fulfill its statutory obligations in that it omitted in the years 1998 to 2001 to prepare and forward to the Registrar of Companies an annual return and the fees payable in accordance with 41 of the Companies Law (2000 Second Revision).
6. The Company has regularly maintained bank accounts of its own at Barclays Bank in the Cayman Islands.
7. The Company is solvent and has continuing operations and I believe that it is just and equitable that the name of the Company should be restored to the Register.
8. I am advised that Truman Bodden & Company wrote to the Registrar of Companies and received a reply on 28 May 2001, which, inter alia, confirmed that the Registrar of Companies had no objection to the application to reinstate the subject company, provided the total fee of C\$5,242.98 is paid and notice of registered office is provided at the time of restoration. A true copy of the letter from the Registrar of Companies is at page 2.

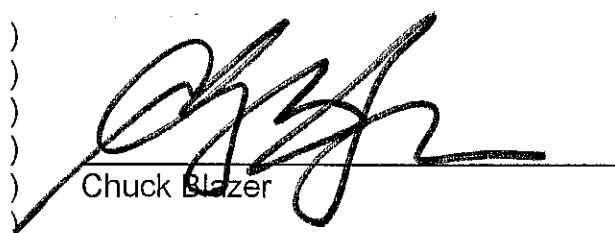
9. I am further advised that Truman Bodden & Company wrote to the Financial Secretary of the Cayman Islands and received a reply on 4 June 2001 which, inter alia, confirmed that the Governor in Council has no objection to the application to reinstate the subject company. A true copy of the letter from the Financial Secretary is at page 3.
  
10. Truman Bodden & Company have now been provided with the necessary funds to settle all outstanding fees and charges payable to the Companies Registry as set out above.
  
11. In the circumstances I humbly request the Court to make an Order that the name of the Company be restored to the Register of Companies and/or that such other order may be made as the Court deems fit.

SWORN to at 717 5<sup>TH</sup> AVENUE, )

NEW YORK, N.Y., this 19<sup>TH</sup> day )

of June, 2001 before me: )

  
 Notary Public

  
 Chuck Blazer

My commission expires: 12/19/02

**CHARLES S. TEIXEIRA**  
 Notary Public, State of New York  
 No. 31-4845442  
 Qualified in New York County  
 Commission Expires December 19, 2002  
 2002

**THIS AFFIDAVIT** was filed by Messrs. Truman Bodden & Company, Attorneys-at-Law for the Petitioner herein whose address for service is 5<sup>th</sup> Floor Anderson Square Building, PO Box 866 GT, Grand Cayman, BWI





**Truman Bodden & Company**

Attorneys-at-Law

(A Company recognised under the Legal Practitioners Law)

P.O. Box 866, George Town  
Anderson Square Building, Shedden Road  
Grand Cayman, Cayman Islands, B.W.I.  
Telephone: (345) 949-7555  
Facsimile: (345) 949-8492  
E-mail: [general@trumanbodden.com](mailto:general@trumanbodden.com)  
Website: [www.trumanhodden.com](http://www.trumanhodden.com)

6 June 2001

Chuck Blazer  
Sportvertising Inc.  
PO Box 866 GT  
Grand Cayman

Dear Mr. Blazer,

**SPORTVERTISING INC.**

This letter is to confirm that we have agreed to provide registered offices services for Sportvertising Inc.

Yours sincerely

  
Truman Bodden & Company

General Registry  
Tower Building  
George Town  
Grand Cayman  
Cayman Islands  
British West Indies

Telephone: (345) 949-7999  
Facsimile: (345) 949-0969  
E-mail: cigenreg@candw.ky



CAYMAN ISLANDS

REGISTERS

Companies  
Ships  
Trusts  
Patents and Trademarks  
Partnerships  
Trade Unions  
Building Societies  
Friendly Societies  
Co-operative  
Marriages, Births and Deaths  
Public Records

28<sup>th</sup> May, 2001

Cecilia K. Holden  
Truman Bodden & Company.  
P.O. Box 866 GT  
Grand Cayman

**SPORTVERTISING INC. (# 42530)**

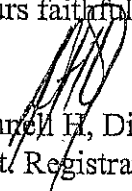
We refer to your recent inquiry of 28<sup>th</sup> May 2001, regarding the reinstatement of the above mentioned company. In regards to the subject company, we now confirm that:

- (a) The company was struck on 30<sup>th</sup> November, 1998
- (b) The reinstatement fees are as follows:

Restoration Fee	-	CIS	575.00
Annual fees (1997)	-	CIS	574.00
Annual fees (1998)	-	CIS	574.00
Annual fees (1999)	-	CIS	660.00
Annual fees (1999)	-	CIS	660.00
Annual fees (2000)	-	CIS	660.00
Penalties (2000)	-	CIS	660.00
Annual fees (2001)	-	CIS	660.00
Penalties (2001)	-	CIS	219.98

(c) We have no objection to the application to reinstate this company, provided the total fee of \$5,242.98 is paid and notice of Registered Office is filed at the time of restoration.

Yours faithfully

  
Donnell H. Dixon  
Asst. Registrar Companies

Telephone: (345) 949-7900  
Facsimile: (345) 949-8650  
Telex: CP 4260

Ref: RES/STRU/COM



Port. Of Finance & Economic Development  
Government Administration Building  
George Town, Grand Cayman  
Cayman Islands

June 4<sup>th</sup>, 2001

Mrs. Cecilia K Holden  
Truman Bodden & Company  
Attorneys-at-Law  
P. O. Box 866 GT  
Grand Cayman

Dear Madam:

**RE: SPORTVERTISING INC.**

Reference is made to your letter of May 30<sup>th</sup>, 2001 regarding the above.

Please be advised that approval has been granted under s.178 of The Companies Law (2000 Revision) for an application to be made to the Court for the restoration of Sportvertising Inc. to the Register of Companies, provided that the outstanding fees of CI\$5,242.98 are paid to the Government and Notice of Registered Office is filed at the time of restoration.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'G. A. McCarthy'.

G. A. McCarthy, O.B.E., J. P.  
Financial Secretary

GAM/lis

cc: Registrar General  
Accountant General