

IN THE GRAND COURT OF THE CAYMAN ISLANDS
HOLDEN AT GEORGE TOWN, GRAND CAYMAN
CAUSE NO. 167 OF 1992

In the matter of CAYBURN LTD (In
Liquidation)

- and -

In the matter of THE COMPANIES LAW
(1995 Revision)

Before Mr. Justice Douglas in Chambers.

ORDER

UPON READING the Second Affidavit of Christopher D. Johnson sworn on the 22nd day of January, 1998


AND UPON HEARING Counsel for the Applicant

IT IS HEREBY ORDERED that:-

1. the payment of US\$23,286 to Paulo Trust by the Joint Liquidators of the Company in full and final settlement of any and all claims, whether present or future, of Paulo Trust be and is hereby sanctioned by this Honourable Court;
2. the payments of US\$45,259 and US\$1,858 (taking into account the sum of US\$5,000 already distributed) to Bank Intercontinental Ltd. (In Liquidation) and Confederated Investments Ltd. respectively by way of final dividend be and is hereby sanctioned by this Honourable Court;
3. the affairs of the Company having been completely wound up to the satisfaction of this Court that the Liquidators shall as of the date of this Order be discharged and the Company dissolved accordingly;
4. the Liquidators be directed to dispose of the books, accounts and documents of the Company and of the Liquidators immediately after the dissolution of the Company and their discharge from office;
5. the costs of this application be costs in the winding up.

DATED this 3rd day of February, 1998.

FILED this 5th day of February, 1998.



THE HONOURABLE MR. JUSTICE DOUGLAS



FILED by W. S. Walker & Company Attorneys-at-Law of P. O. Box 265, Caledonian House, George Town, Grand Cayman, Attorneys-at-Law for the Joint Liquidators of Cayburn Ltd. (In Liquidation) herein whose address for service is that of its said Attorneys-at-Law.