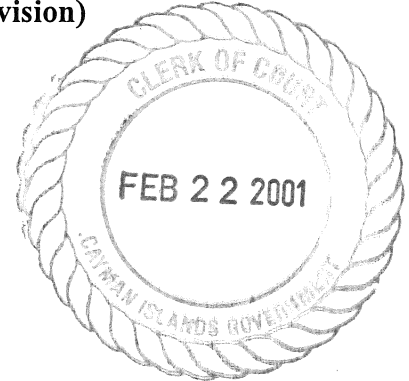


In The Grand Court of The Cayman Islands

CAUSE NO: 106 of 2001

In The Matter of Section 178 of The Companies Law (1998 Revision)

And In The Matter of First Star Financial Ltd.



ORIGINATING PROCESS

Application is hereby made to the Clerk of the Courts on behalf of First Star Financial Ltd. (registration number 45421) for an Order that it be restored to the Registry of Companies.

This application is made on the grounds set out in the affidavits of Terry Georgen, a director and shareholder of the said company, sworn 21st day of December 2000 and George Giglioli sworn 21st day of February 2001.

Dated this 21st day of February 2001.



Giglioli & Company
Applicant's Attorney