

IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO: 77 OF 2001

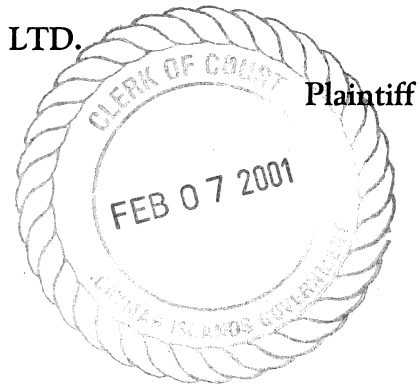
IN THE MATTER OF THE REGISTERED LAND LAW (1995 REVISION)

B E T W E E N:

SCOTIABANK (CAYMAN ISLANDS) LTD.



AND



Plaintiff

WINSOME SAIRSINGH

Defendant

ORIGINATING SUMMONS

TO: Winsome Sairsingh, P.O. Box 1739 GT, Grand Cayman,
the Chargor under the legal charge hereinafter mentioned


LET THE DEFENDANT, within 14 days after service of this Summons on her, counting the day of service, return the accompanying Acknowledgement of Service to the Courts office, P.O. Box 495GT, George Town, Grand Cayman.

BY THIS SUMMONS, which is issued on the application of the Plaintiff, Scotiabank (Cayman Islands) Ltd., Cardinal Avenue, P.O. Box 689 GT, George Town, Grand Cayman, as the Chargee under the legal charge hereinafter mentioned, the Plaintiff seeks the following relief pursuant to section 77 of the Registered Land Law (1995 Revision), namely:

1. A declaration that the Defendant is in default of payment of the principal sum payable under the Transfer of Charge and the Variation of Charge dated 31 August, 1998 ("The Charges") made between the Defendant and the Plaintiff, by virtue of which the property in the Prospect Registration Section Block 22E Parcel 152 ("the Property") was charged by the Defendant by way of a legal charge in favour of the Plaintiff to secure repayment to the Plaintiff of the principal sum of CI\$168,000.00, which was reduced by repayment to CI\$160,880.40 and increased by CI\$11,619.60 to a total of CI\$172,500.00, with interest at the rate of 3% per annum above the Plaintiff's Prime Lending Rate for lending Cayman Islands dollars in the Cayman Islands.
2. Delivery by the Defendant to the Plaintiff of possession of the Property.
3. An order that the Charges may be enforced by the sale by private treaty of the Property (as well as by Public Auction).
4. Such further or other relief as the Court thinks fit.
5. Costs.

If the Defendant does not acknowledge service, such judgment may be given or order made against or in relation to her as the Court may think just and expedient.

Dated the 6th day of February, 2001


Hunter & Hunter
Attorneys at Law for the Plaintiff

NOTE: This Summons may not be served later than 4 calendar months beginning with the above date unless renewed by order of the Court.

IMPORTANT

Directions for Acknowledgement of Service are given with the accompanying form.

This Originating Summons was filed by Hunter & Hunter Attorneys-at-Law for the Plaintiff whose address for service is 75 Fort Street, P.O. Box 190 GT, George Town, Grand Cayman (Ref: SA/00187.054)