

Fees Paid. \$150 -
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IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO. 51...OF 2001

In the matter of Section 178 of the Companies Law (1998 Revision)

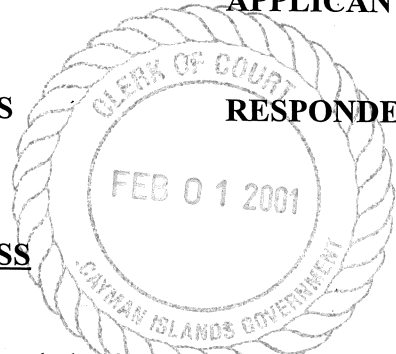
And in the matter of Primrose Shipping Limited

BETWEEN: PRIMROSE SHIPPING LIMITED

APPLICANT

AND: THE REGISTRAR OF COMPANIES

RESPONDENT



ORIGINATING PROCESS

Application is hereby made to the Clerk of the Court on behalf of Primrose Shipping Limited (registration number 76245) for an Order that it be restored to the register of companies.

This application is made on the grounds set out in the affidavit of Roy Towne on the Applicant's behalf, sworn on 31st January 2001.

Dated this 1st day of February, 2001.

A large, stylized handwritten signature in black ink, appearing to be "Giglioli & Company".

Giglioli & Company