

In the matter of an Application by Cayman National Bank Ltd. as Chargee with the Power of Sale over certain Charged Premises for an Order directing the sale by Private Treaty of the said Premises.

BETWEEN: CAYMAN NATIONAL BANK LTD. PLAINTIFF
AND: DANIEL & JERRILYN LOWE DEFENDANT

ORIGINATING SUMMONS

TO: The Clerk of the Court
Courts Office,
George Town, Grand Cayman

AND TO: Daniel & Jerrilyn Lowe,
P.O. Box 162,
Savannah, Grand Cayman.

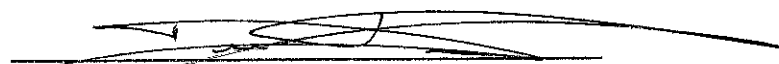


LET THE DEFENDANT, attend before the Judge in Chambers at the Law Courts, George Town, Grand Cayman on the 18th day of April 1996 at 3:30 p.m. o'clock on the hearing of an application by the Plaintiff for the following orders:

1. That this Honourable Court do sanction and permit the sale by Private Treaty by the Plaintiff of all that property registered in the Cayman Islands Land Registry with absolute title and being particularly known as Parcel 75 of Block 31A in the Lower Valley Registration Section of Grand Cayman ("the property") as Chargee with a power of sale over the property.
2. That the reserve price for the property be CI\$24,000.00.
3. That the Plaintiff be awarded the costs of this application.

AND LET THE DEFENDANT within fourteen days after service of this summons on them, counting the day of service, return the accompanying Acknowledgment of Service to the Courts Office.

Dated the 12th day of March 1996.


O. L. PANTON & COMPANY
Attorneys-at-Law for the Plaintiff herein

TIME ESTIMATE: The estimated length of the hearing of this summons is fifteen minutes.

IMPORTANT

Directions for Acknowledgment of Service are given with the accompanying form.

This Originating Summons was issued by O. L. Panton & Company, Attorneys-at-Law, Pansons Building, Crewe Road, P.O. Box 876, George Town, Grand Cayman, for and on behalf of the Plaintiff herein whose address for service is that of its said Attorneys-at-Law.