

IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO: 24 OF 2001

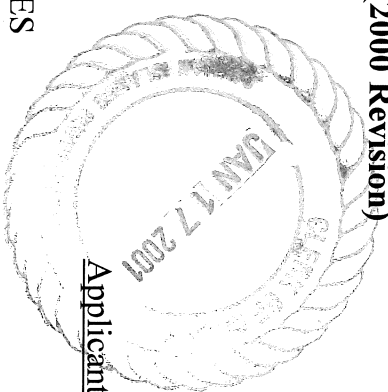
IN THE MATTER of Section 178 of the Companies Law (2000 Revision)
AND IN THE MATTER of Polaris (Cayman) Ltd.

BETWEEN:

POLARIS (CAYMAN) LTD.

AND:

THE REGISTRAR OF COMPANIES



Applicant

Respondent

ORIGINATING APPLICATION

Application is hereby made to the Clerk of the Court on behalf of Polaris (Cayman) Ltd. (the "Company") (Registration no. 69390) for an order that it be restored to the Register of Companies.

This application is made on the grounds set out in the affidavit of John C. Pernel, Jr., a Director of the Company sworn on the 12th day of January, 2001.

Dated this 16th day of January, 2001



BOXALLS

Attorneys for the Applicant