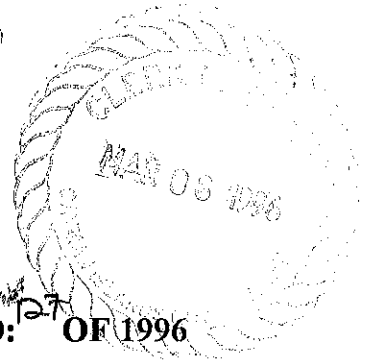


IN THE GRAND COURT OF THE CAYMAN ISLANDS

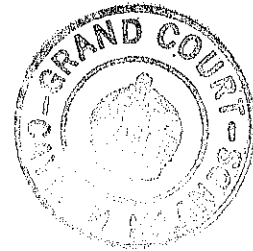


CAUSE NO: 127 OF 1996

IN THE MATTER OF SECTION 85 (1) OF THE COMPANIES LAW (1995 REVISION)

AND IN THE MATTER OF MERCANTILE INTERNATIONAL PETROLEUM BVI INC.

EX PARTE ORIGINATING SUMMONS

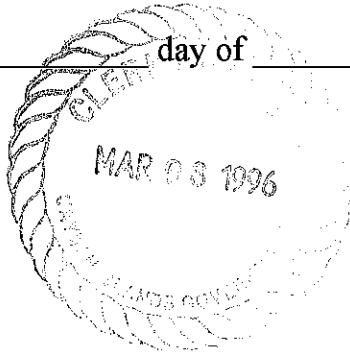


LET ALL PARTIES CONCERNED attend before a Judge in Chambers, at the Law Courts, George Town, Grand Cayman on the 12th day of March 1996, at 9.30 o'clock, on the hearing of an application pursuant to Section 85(1) The Companies Law by **Mercantile International Petroleum BVI Inc.** (the "Company") whose registered office is situated at the offices of Maricorp Services Ltd., 4th Floor West Wind Building, P.O. Box 2075, George Town, Grand Cayman, in order that the Company may be at liberty to convene a special meeting of the shareholders of the Company to be held at the abovementioned offices of Maricorp Services Ltd. for the purposes of considering and if thought fit approving with or without modification a Scheme of Arrangement and Amalgamation proposed to be made between the Company its shareholders and Severn Mines Limited

AND THAT directions may be given as to the method of convening the said meeting.

AND THAT Jeffery Waterous of No. 1 Noble House, Paradise Island, Nassau, Bahamas, a Director and Executive Chairman of the Company, or failing him James Allard of Calgary, Alberta, Canada, Director and Executive Vice Chairman of the Company, or failing him Roger L. Nelson of Nelson & Company, counsel for the Company in the Cayman Islands, may be appointed Chairman of the said meeting and directed to report the results thereof to the Court.

Dated the 8th day of March, 1996.




NELSON & COMPANY

TIME ESTIMATE: The estimated length of the hearing of this summons is 20 minutes.



THIS SUMMONS was issued by Messrs. Nelson & Company, Attorneys-at-Law for the Company of 4th Floor, West Wind Building, P.O. Box 2075, George Town, Grand Cayman.