

IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO: 813 OF 2000

IN THE MATTER OF THE REGISTERED LAND LAW (1995 REVISION)

B E T W E E N:

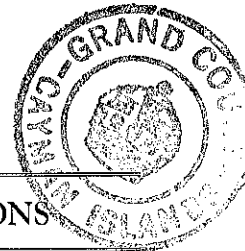
SCOTIABANK (CAYMAN ISLANDS) LTD.

Plaintiff

AND

GLORIA REID

Defendant



ORIGINATING SUMMONS

TO: Gloria Reid, P.O. Box 1612 GT, Grand Cayman,
the Chargor under the legal charges hereinafter mentioned

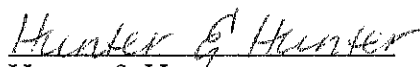
LET THE DEFENDANT, within 14 days after service of this Summons on her, counting the day of service, return the accompanying Acknowledgement of Service to the Courts office, P.O. Box 495GT, George Town, Grand Cayman.

BY THIS SUMMONS, which is issued on the application of the Plaintiff, Scotiabank (Cayman Islands) Ltd., Cardinal Avenue, P.O. Box 689 GT, George Town, Grand Cayman, as the Chargee under the legal charges hereinafter mentioned, the Plaintiff seeks the following relief pursuant to section 77 of the Registered Land Law (1995 Revision), namely:

1. A declaration that the Defendant is in default of payment of the principal sums payable under three legal charges dated 15 December 1995 ("First Charge"), 17 February 1997 ("Second Charge") and 4 August 1997 ("Third Charge") made between the Defendant and the Plaintiff, by virtue of which the property in the South Sound Registration Section Block 15C Parcel 227 ("the Property") was charged by the Defendant by way of a legal charge in favour of the Plaintiff to secure repayment to the Plaintiff of the principal sums of CI\$17,700.00, CI\$180,000 and CI\$10,000.00 respectively, with interest on the First and Third Charge at the rate of 15% per annum and interest on the Second Charge at the rate of 12 % per annum payable in accordance with the schedule thereto.
2. Delivery by the Defendant to the Plaintiff of possession of the Property.
3. An order that the three charges may be enforced by the sale by private treaty of the Property (as well as by Public Auction).
4. Such further or other relief as the Court thinks fit.
5. Costs.

If the Defendant does not acknowledge service, such judgment may be given or order made against or in relation to her as the Court may think just and expedient.

Dated the th27 day of October, 2000


Hunter & Hunter
Hunter & Hunter

NOTE: This Summons may not be served later than 4 calendar months beginning with the above date unless renewed by order of the Court.

IMPORTANT

Directions for Acknowledgement of Service are given with the accompanying form.

This Originating Summons was filed by Hunter & Hunter Attorneys-at-Law for the Plaintiff whose address for service is 75 Fort Street, P.O. Box 190 GT, George Town, Grand Cayman (Ref: SA/00187.030)