

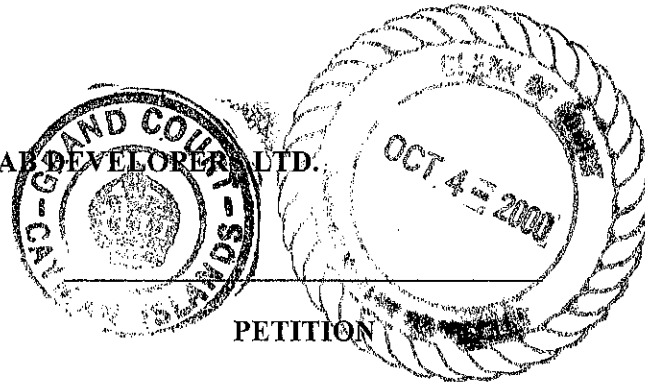
IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO. 768 OF 2000

IN THE MATTER OF THE COMPANIES LAW (2000 REVISION)

AND

IN THE MATTER OF HAB DEVELOPERS LTD.



PETITION

TO: HER MAJESTY'S GRAND COURT OF THE CAYMAN ISLANDS

SHOWETH as follows:

The Petition of **ALLIED CONSTRUCTION COMPANY LTD.**, of P.O. Box 32111 SMB, Grand Cayman, British West Indies

1. **HAB DEVELOPERS LTD** (the "Company") was incorporated under the Companies Law on the 8 January 1999 as a company limited by shares.
2. The registered office of the Company is situate at P.O. Box 10335 APO, Grand Cayman, British West Indies.
3. The Company is indebted to the Petitioner in the sum of CI\$46,817 in respect of the balance due on invoice numbers 3 and 4 dated 20 October 1999 and 7 December 1999 respectively. Both invoices were raised pursuant to an oral agreement to provide building labour and other construction services to the Company in that company's construction of the Rosedale Gardens development.
4. On 24 August 2000, the Petitioner served on the Company, by leaving it at the Company's registered office, a demand under his hand requiring the Company to pay the said sum, which demand was in the prescribed form.

5. Over 3 weeks have now elapsed since the Petitioner served the said demand, but the Company has neglected to pay or satisfy the said sum or any part thereof or to make any offer to the Petitioner to serve or compound the same.
6. The Company is unable to pay its debts.
7. In the circumstances, it is just and equitable that the Company should be wound up.

**THE PETITIONER THEREFORE HUMBLY PRAYS** as follows: -

- (1) that the Company be wound up by the Court subject to the provisions of Part V of the Companies Law (2000 Revision);
- (2) That Christopher Dorrien Johnson of PriceWaterhouseCoopers, Chartered Accountants be appointed Official Liquidator of the Company and that the Official Liquidator be authorised to do any acts or things considered by him to be necessary or desirable in connection with the liquidation of the Company and the winding up of its affairs;
- (3) That the Official Liquidator be authorised to exercise all the powers set out in Section 109 of the Companies Law (2000 Revision) without further sanction or intervention of this Honourable Court;
- (4) That the Official Liquidator do file with the Clerk of the Court a report in writing of the position of and the progress made with the winding up of the Company and with the realisation of the assets thereof and as to any other matters connected to the winding up of the Company, every twelve calendar months or as the Court may from time to time direct;
- (5) That the Official Liquidator be at liberty to employ attorneys, counsel and professional advisors whether in the Cayman Islands or elsewhere as they may consider necessary to advise and assist them in the performance of their duties and on such terms as they may think fit;

(6) That the Official Liquidator and their staff be remunerated out of the assets of the Company at the following hourly rates:-

		US\$
(i)	Partners	425
(ii)	Senior manager	315
(iii)	Manager	280
(iv)	Assistant Manager	220
(v)	Senior Accountant	170
(vi)	Staff Accountant	135

(7) Such further and/or other relief as this Honourable Court deems appropriate.

**AND YOUR PETITIONER** will ever pray etc.

DATED this 3rd day of October 2000.

*Walkers*  
**FOR AND ON BEHALF OF ALLIED  
CONSTRUCTION COMPANY LTD.**

NOTE: This Petition is intended to be served on the Company and the Registrar of Companies

#### INDORSEMENT

This petition, having been presented to the Grand Court of the Cayman Islands on the 4th day of October 2000 will be heard at the Grand Court of the Cayman Islands on:

DATE: *6 DECEMBER 2000*

TIME: *10.00 AM.*

(or as soon thereafter as the petition can be heard).

THIS PETITION is filed by Walkers, Attorneys-at-Law for the Petitioner herein, whose address for service is that of its said Attorneys-at-Law, Walker House, P.O. Box 265, George Town, Grand Cayman, Cayman Islands.