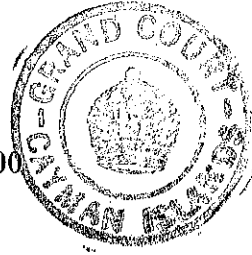


IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO. 654 OF 2000

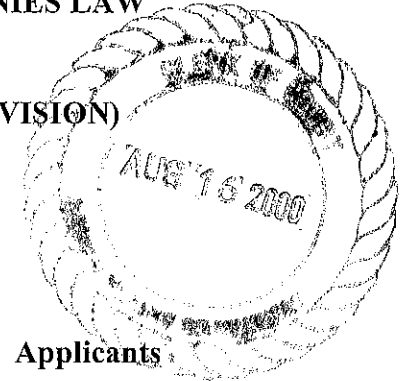


IN THE MATTER OF FIRST CAYMAN BANK LTD. (IN LIQUIDATION)

AND IN THE MATTER OF THE BANKS AND TRUST COMPANIES LAW
(2000 REVISION)

AND IN THE MATTER OF THE COMPANIES LAW (2000 REVISION)

BETWEEN: **GRAHAM C. GARNER**
 RAYMOND L. WINDER
 (AS JOINT OFFICIAL LIQUIDATORS OF
 GULF UNION BANK (BAHAMAS) LTD.
 (IN LIQUIDATION))



Applicants

AND: **IAN A. N. WIGHT**
 MICHAEL W. PILING
 (AS JOINT LIQUIDATORS OF FIRST
 CAYMAN BANK LTD. (IN LIQUIDATION)) **Respondents**

ORIGINATING APPLICATION

LET THE Respondents, Ian A. N. Wight and Michael W. Piling, attend before the Judge in Chambers at the Law Courts, George Town, Grand Cayman on the ____ day of _____, 2000 at _____ upon an application by the Applicants herein for the following orders:-

1. That the decision of the Respondents communicated by letter dated the 31st July 2000 rejecting the proof of debt claims of the Applicants for US\$500,000.00 and US\$2,000,000.00, respectively, be set aside, and that the said proof be allowed in full or to such extent as this Honourable Court may order.
2. Such further and other relief as this Honourable Court may deem just in the circumstances.
3. That the Respondents do pay the costs of and incidental to this application.

The ground on which the Applicants claim to be entitled to the order is as follows:-

That the decision of the Respondents rejecting the proof was wrong in law.

The Applicants reserve the right to file an affidavit prior to the hearing of this application.

The names and addresses of the person upon whom it is intended to serve this application are:-

1. The Clerk of the Courts
2. Ian A. N. Wight and Michael W. Piling
Joint Official Liquidators
One Capital Place
Shedden Road
George Town
Grand Cayman, B.W.I.

The Applicants' address for service is:-

C/o of Myers & Alberga
Attorneys-at-Law for the Applicants
One Regis Place
P. O. Box 472
George Town
Grand Cayman, B.W.I.

Dated this 16th day of August 2000.



MYERS & ALBERGA

TAKE NOTICE that if you do not attend, the Court may make such order as it thinks fit.

This Originating Application is filed by Myers & Alberga, Attorneys-at-Law for and on behalf of the Applicants herein whose address for service is One Regis Place, P. O. Box 472, George Town, Grand Cayman, B.W.I.