

CAUSE NO 647 OF 2000

IN THE GRAND COURT OF THE CAYMAN ISLANDS
IN THE MATTER OF SECTION 178 OF THE COMPANIES LAW (1998 REVISION)
AND IN THE MATTER OF CRAIG DRILL CAPITAL LTD.

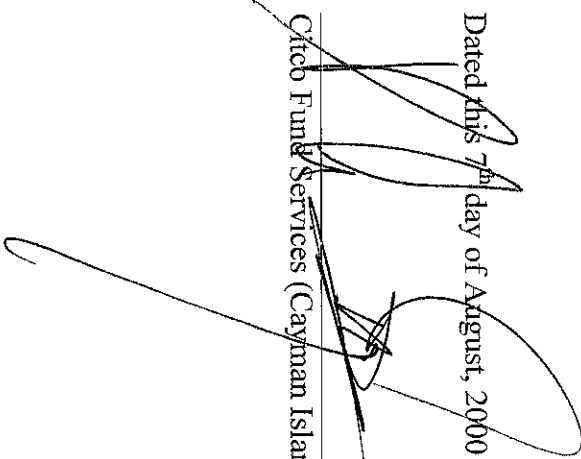
ORIGINATING APPLICATION



Application is hereby made to the Clerk of the Court on behalf of **CRAIG DRILL CAPITAL LTD.** (registration no. 59940) for an order that it be restored to the Register of Companies.

This application is made on the grounds set out in the affidavit of InterCaribbean Services Ltd., a director sworn on 7th August, 2000.

Dated this 7th day of August, 2000


Citco Fund Services (Cayman Islands) Limited

This Originating Application was filed by Citco Fund Services (Cayman Islands) Limited, the registered office for **Craig Drill Capital Ltd.** whose address for service is Corporate Centre, P.O. Box 31106SMB, West Bay Road, Grand Cayman, Cayman Islands.