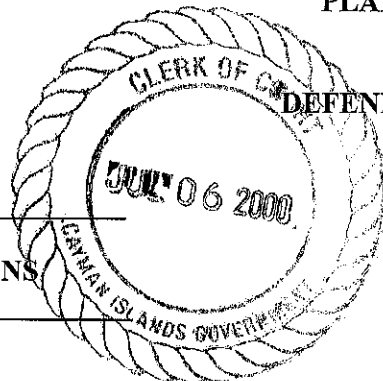


In the matter of THE REGISTERED LAND LAW (1995 REVISION)

And in the matter of AN APPLICATION BY BARCLAYS BANK PLC AS CHARGEE OVER CERTAIN CHARGED PROPERTY FOR AN ORDER DIRECTING THAT THE PLAINTIFF BE PERMITTED TO SELL THE PROPERTY CHARGED BY THE DEFENDANT TO THE PLAINTIFF BY WAY OF PRIVATE TREATY

BETWEEN: BARCLAYS FINANCE CORPORATION OF THE CAYMAN ISLANDS LIMITED PLAINTIFF

AND: (1) LUIS MICHAEL VARONA
(2) DIANNE JANICE VARONA DEFENDANTS



ORIGINATING SUMMONS

LET THE PARTIES concerned attend before a Judge in Chambers at the Law Courts, George Town, Grand Cayman on the 18 day of AUGUST 2000 at 9:30 o'clock in the noon on the hearing of an application on behalf of the Plaintiff for orders and directions herein as follows:-

1. That this Honourable Court sanction the variation and/or addition permitting the Plaintiff to rely upon the terms contained in the charge by the Defendants in favour of the Plaintiff dated 23rd May 1996 and registered in the Land Registry on 2nd July 1996 ("the Charge") over Spotts, Block 25B, Parcel 382 ("the Property") including Condition 19(a) thereof whereby the time limits set under sections 72 to 75 of the Registered Land Law (1995 Revision) may be modified as follows:
 - (i) That a reference to a time limit of one month should be read as two weeks
 - (ii) That a reference to a time limit of three months should be read as one month.
2. That this Honourable Court sanction the variation and/or addition permitting the Plaintiff to rely upon the powers contained in the Charge including the power contained in Condition 19(c) being the power to sell by private treaty

3. That this Honourable Court sanction the variation and/or addition permitting the Plaintiff to foreclose or enter into possession of the charged premises contained in Clause 19(b) of the Charge.
4. That the Plaintiff be awarded the costs of this application from the proceeds of sale of the Property.

AND LET THE DEFENDANT within 28 days after service of this summons on him counting the day of service, return the accompanying acknowledgement of service to the courts office or within such other period as the Court shall order.

DATED the 6 day of July 2000.

Walkers
WALKERS
Attorneys-at-Law for the Plaintiff

NOTES:-

- (1) This originating summons may not be served later than 4 calendar months (*or, if leave is required to effect service out of the jurisdiction, 6 months*) beginning with the above date unless renewed by order of the court.
- (2) If a defendant does not attend personally or by his attorney at the time and place above-mentioned such order will be made as the court may think just and expedient.

IMPORTANT

Directions for acknowledgement of service are given with the accompanying form.

TO: The Clerk of Court

AND TO: The Defendants
Address unknown

TIME ESTIMATE: The hearing of this Originating Summons is estimated at 30 minutes.

THIS ORIGINATING SUMMONS was issued by Walkers, Attorneys-at-Law for the Plaintiff herein, whose address for service is that of its said Attorneys-at-Law, Walker House, P.O. Box 265, George Town, Grand Cayman, Cayman Islands.