

IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO. 560 OF 2000

IN THE MATTER OF SECTION 178 OF THE COMPANIES LAW (2000 REVISION)
AND IN THE MATTER OF ALGAM LIMITED
BETWEEN:

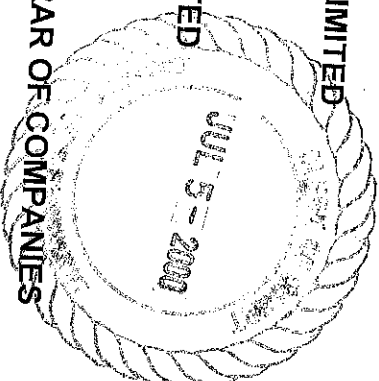
ALGAM LIMITED

APPLICANT

AND

THE REGISTRAR OF COMPANIES

RESPONDENT



ORIGINATING APPLICATION

Application is hereby made to the Clerk of the Court on behalf of Algam Limited (registration number 41131) for an order that it be restored to the register of companies.

This application is made on the grounds set out in the affidavit of Annice Smith, sworn on 5th June 2000 for and on behalf of Parker Limited, which company is the assistant secretary of Algam Limited.

Dated this 28th day of June 2000

Truman Bodden Company
Truman Bodden & Company
Attorneys-at-Law for the Applicant

This Originating Application was filed by Messrs. Truman Bodden & Company, Attorneys-at-Law for the Applicant whose address for service is that of its said Attorneys-at-Law, P.O. Box 866, Anderson Square Building, George Town, Grand Cayman, Cayman Islands, British West Indies