

IN THE GRAND COURT OF THE CAYMAN ISLANDS



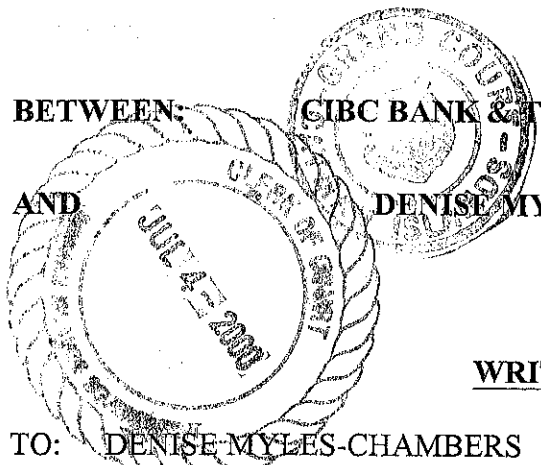
CAUSE No. 553 of 2000

BETWEEN: CIBC BANK & TRUST (CAYMAN) LTD.

PLAINTIFF

AND DENISE MYLES-CHAMBERS

DEFENDANT



WRIT OF SUMMONS

TO: DENISE MYLES-CHAMBERS
c/o Truman Bodden & Company,
P.O. Box 866 GT
Grand Cayman
B.W.I.

THIS WRIT OF SUMMONS has been issued against you by the above-named Plaintiff in respect of the claim set out on the next page.

Within 14 days after the service of this Writ on you, counting the day of service, you must either satisfy the claim or return to the Court Office, P.O. Box 495G, George Town, Grand Cayman, the accompanying Acknowledgment of Service stating therein whether you intend to contest these proceedings.

If you fail to satisfy the claim or to return the Acknowledgment within the time stated, or if you return the Acknowledgment without stating therein an intention to contest the proceedings, the Plaintiff may proceed with the action and judgment may be entered against you forthwith without further notice.

Issued this 23rd June 2000

NOTE - This Writ may not be served later than 4 calendar months (or, if leave is required to effect service out of the jurisdiction, 6 months) beginning with the date of issue, unless renewed by order of the Court.

IMPORTANT

Directions for Acknowledgment of Service are given with the accompanying form.

INDORSEMENT

1. The Plaintiff's claim is against the Defendant for the sum of CI\$10,736.00 being the outstanding principal on a loan account, plus interest thereon as from 1st October 1998 at the rate of 15% per annum (5.25% above the Cayman Islands prime rate), accrued daily and compounded monthly in accordance with the terms of a loan agreement ("the Agreement") as executed by the Defendant in favour of the Plaintiff.
2. The Defendant granted to the Plaintiff a charge on 2nd December 1997 on North Side Block 57E Parcel 192 (hereinafter "the Property"). The property was sold and CI\$20,000 was realized from the sale. The CI\$20,000 was put against the loan on 1st October 1998 leaving a balance of CI\$10,736.00.

AND THE PLAINTIFF CLAIMS:-

1. AN ORDER for the payment by the Defendant of the sum of CI\$10,736.00.
2. INTEREST accrued to 23rd June 2000 in accordance with the terms of the Agreement at the rate of 15% per annum, (5.25% above the Cayman Islands prime rate) compounded monthly, equal to CI\$2,559.01 and continuing.
3. FURTHER and/or other relief.
4. COSTS of the Prescribed Filing Fee of CI\$157.36 and Fixed Costs CI\$500.00, alternatively costs to be assessed.

Total Amount as of 23rd June 2000

CI\$13,952.37

STATEMENT REGARDING INTEREST:

1. The rate of interest claimed is 15% per annum, (5.25% above the Cayman Islands base rate) compounded monthly.
2. The date(s) from which interest is calculated is 1st October 1998.
3. The total amount of interest claimed as at 23rd June 2000 is CI\$2,559.01.
4. The amount of interest accruing each day thereafter is CI\$4.19 compounded monthly.

If, within the time for returning the Acknowledgment of Service, the Defendant(s) pays the total amount claimed of C\$13,952.37 (including interest and costs) further proceedings will be stayed. The money must be paid to the Plaintiff's Attorney.


ORREN MERREN & COMPANY
Attorneys-at-Law for the Plaintiff

This Writ was issued by Messrs. Orren Merren & Company, the attorneys-at-law for the Plaintiff, whose address for service is Kirk House, Third Floor, Albert Panton Street, P.O. Box 481G, Grand Cayman, Cayman Islands, British West Indies.

Notes for Guidance

1. Each Defendant (if there are more than one) is required to complete an Acknowledgment of Service and return it to the Courts Office.
2. For the purpose of calculating the period of 14 days for acknowledging service, a writ served on the Defendant personally is treated as having been served on the day it was delivered to him.
3. Where the Defendant is sued in a name different from his own, the form must be completed by him with the addition in paragraph 1 of the words "sued as (the name stated on the Writ of Summons)".
4. Where the Defendant is a FIRM and an attorney is not instructed, the form must be completed by a PARTNER by name, with the addition in paragraph 1 of the description "Partner in the firm of (.....)" after his name.
5. Where the Defendant is sued as an individual TRADING IN A NAME OTHER THAN HIS OWN, the form must be completed by him with the addition in paragraph 1 of the description "trading as (.....)" after his name.
6. Where the Defendant is a LIMITED COMPANY the form must be completed by an Attorney or by someone authorised to act on behalf of the Company, but the Company can take no further step in the proceedings without an Attorney acting on its behalf.
7. Where the Defendant is a MINOR or a MENTAL PATIENT, the form must be completed by an Attorney acting for a guardian ad litem.
8. A Defendant acting in person may obtain help in completing the form at the Courts Office.

Notes on address for service

Attorney: where the Defendant is represented by an attorney, state the attorney's place of business in the Cayman Islands. A Defendant may not act by a foreign attorney.

Defendant in person: where the Defendant is acting in person, he must give his post office box number and the physical address of his residence or, if he does not reside in the Cayman Islands, he must give an address in Grand Cayman where communications for him should be sent. In the case of a limited company, "residence" means its registered or principal office.

Endorsement by plaintiff's Attorney (or by plaintiff if suing in person) of his name, address and reference, if any, in the box below.

Orren Merren & Company
Attorneys-at-Law
P.O. Box 481G
Kirk House 3rd Floor
Albert Panton Street
Grand Cayman, B.W.I.

Endorsement by defendant's Attorney (or by defendant if suing in person) of his name, address and reference, if any, in the box below.