

IN THE GRAND COURT OF THE CAYMAN ISLANDS

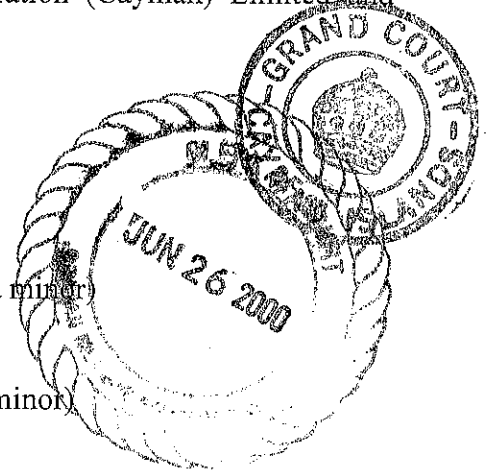
CAUSE NO. 520 OF 2000

IN THE MATTER of the trusts of a Settlement dated 5 January 1984 and made between Captain Pandelis Christos Lemos as Settlor and Roywest Trust Corporation (Cayman) Limited and Others as Trustees (known as the Trofos Foundation)

BETWEEN:

- (1) PANDELIS CHRISTOS LEMOS
- (2) MARIKA CHRISTOS LEMOS
- (3) PANDELIS GEORGIOS LEMOS (a minor)
(by David Eric Long his next friend)
- (4) ASPASIA GEORGIOS LEMOS (a minor)
(by David Eric Long her next friend)
- (5) AIKATERINI GEORGIOS LEMOS (a minor)
(by David Eric Long her next friend)

PLAINTIFFS



AND:

- (1) COUTTS (CAYMAN) LIMITED
- (2) COUTTS (JERSEY) LIMITED
- (3) SEATON TRUSTEES INC.
(A company incorporated in the
Turks & Caicos Islands)
- (4) PARTHENON TRUSTEES INC.
(a company incorporated in the
Turks & Caicos Islands)

DEFENDANTS

WRIT OF SUMMONS

TO:

- (1) Coutts (Cayman) Limited
Coutts House
West Bay Road
Grand Cayman
- (2) Coutts (Jersey) Limited
23-25 Broad Street
St. Helier

Jersey JE4 8ND, Channel Islands

- (3) Seaton Trustees Inc.
Chartered Trust Company
Mezzanine Floor
Town Centre Building
Providenciales
Turks & Caicos Islands
- (4) Parthenon Trustees Inc.
Chartered Trust Company
Mezzanine Floor
Town Centre Building
Providenciales
Turks & Caicos Islands



THIS WRIT OF SUMMONS has been issued against you by the above-named Plaintiffs in respect of the claim set out on the next page.

Within 14 days after the service of this Writ on you, counting the day of service, you must either satisfy the claim or return to the Courts Office, P.O. Box 495GT, George Town, Grand Cayman, the accompanying Acknowledgment of Service stating therein whether you intend to contest these proceedings.

If you fail to satisfy the claim or to return the Acknowledgment within the time stated, or if you return the Acknowledgment without stating therein an intention to contest the proceedings, the Plaintiffs may proceed with the action and judgment may be entered against you forthwith without further notice.

Issued this 26th day of June, 2000.

NOTE – This Writ may not be served later than 4 calendar months (*or, if leave is required to effect service out of the jurisdiction, 6 months*) beginning with the date of issue unless renewed by order of the Court.


IMPORTANT

Directions for Acknowledgment of Service are given with the accompanying form.

INDORSEMENT

The Plaintiffs were at all material times beneficiaries under the trusts of the Trofos Foundation and claim against the Defendants as the trustees thereof reconstitution of an appropriate part of the funds of the said Foundation and payment thereof to the trustee of the trusts known respectively as Panmar and Paskal, alternatively damages for breach of trust, arising out of the Defendants' continuing and repeated failure between July 1994 and 30th April 2000 to consider and/or discharge their duties under the Statement of Investment Policy and Guidelines of the Foundation and generally as trustees of the Foundation, in particular to consider the sale of and in the event to sell the Foundation's ships.

Dated this 26th day of June, 2000.



WALKERS

Attorneys-at-Law for the Plaintiffs

To: The Clerk of Court

And To: The Defendants

THIS WRIT was issued by Walkers of P.O. Box 265GT, Walker House, Mary Street, George Town, Grand Cayman, Attorneys-at-Law for the Plaintiffs whose address for service is that of their said Attorneys-at-Law.