

IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO: 92 OF 1996

In the matter of Sections 72 and 77 of the Registered Land Law (Revised)

- and -

In the matter of an application by Euro Bank Corporation as Chargee under a Charge dated the 24th February 1988 and a Collateral Charge dated the 19th February 1988 for an Order permitting the immediate exercise of the power of sale contained in the said Charge and Collateral Charge following the default of the Chargor pursuant to Clause 9 of the said Charge and Collateral Charge.

BETWEEN: EURO BANK CORPORATION of P. O. Box 1792,
George Town, Grand Cayman, B.W.I.

PLAINTIFF

AND: LINDO ORRETT PARSONS and CAROLYN M. PARSONS
both of General Delivery, East End P.O.,
Grand Cayman, B.W.I.

DEFENDANTS

ORIGINATING SUMMONS

TO: LINDO ORRETT PARSONS and CAROLYN M. PARSONS
both of General Delivery, East End P.O.,
Grand Cayman, B.W.I.

LET THE DEFENDANTS, within 14 days after service of this Summons on them, counting the day of service, return the accompanying Acknowledgement of Service to the Courts Office, P. O. Box 495G, George Town, Grand Cayman.

By this Summons, which is issued on the application of Euro Bank Corporation of P. O. Box 1792, George Town, Grand Cayman, B.W.I., the Plaintiff seeks an Order permitting the immediate exercise of the power of sale contained in a Charge dated the 24th February 1988 made between Lindo O. Parsons and Carolyn M. Parsons, as Chargors, and Euro Bank Corporation, as Chargee and in a Collateral Charge dated the 19th February 1988 made between Lindo Orrett Parsons, as Chargor, and Euro Bank Corporation, as Chargee, such power of sale being exercisable immediately following the default of the Chargors pursuant to Clause 9 of the said Charge and of the said Collateral Charge.

If the Defendants do not acknowledge service, such judgment may be given or order made against or in relation to them as the Court may think just and expedient.

Dated the 29th day of February 1996.

C.S.M. Gill



NOTE - This Summons may not be served later than 4 calendar months (or, if leave is required to effect service out of the jurisdiction, 6 months) beginning with that date unless received by order of the Court.

IMPORTANT

Directions for Acknowledgement of Service are given with the accompanying form.

This Originating Summons was issued by the Plaintiff's Attorneys-at-Law, Messrs. C. S. Gill & Co. whose address for service is P.O. Box 945, 4th Floor, Genesis Building, Jennett Close, George Town, Grand Cayman, B.W.I.