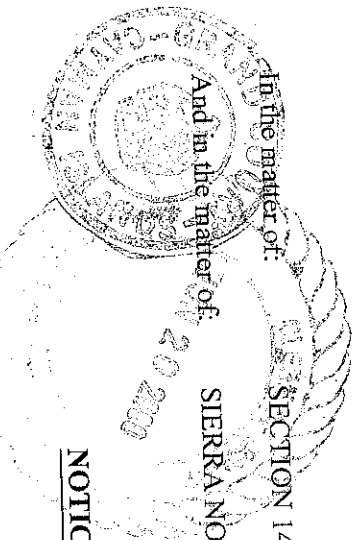


IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO. 507 OF 2000



In the matter of: SECTION 141 OF THE COMPANIES LAW (2000 REVISION)

And in the matter of: SIERRA NORTH AMERICAN GOVERNMENT FUND (IN LIQUIDATION)

**NOTICE OF ORIGINATING MOTION**

Fees Paid	\$ 150 -
Receipt No.	38007
Date	16 June 2000

TAKE NOTICE that the Court at the Law Courts, George Town, Grand Cayman will be moved on the 17 day of July 2000 <sup>at 9:30</sup> or as soon thereafter as Counsel can be heard by Counsel on behalf of the above-named Sierra North American Government Fund (In Liquidation) ("the Company") for an Order that moneys due to the remaining Shareholder of the Company in respect of his Shares and held by the Company because the said Shareholder cannot be traced should be paid to the Financial Secretary and thereafter dealt with as if they had been paid to the Treasury pursuant to a law within the meaning of section 139 of the Bankruptcy Law (1997 Revision)

AND for an Order that the costs of and incidental to this application may be paid out of the assets of the Company.

DATED this 20<sup>th</sup> day of June 2000.

Walkers  
WALKERS

TO: The Clerk of the Court

THIS NOTICE OF ORIGINATING MOTION was filed by Walkers, Attorneys-at-Law for the Applicant herein, whose address for service is that of its said Attorneys-at-Law, Walker House, P.O. Box 265, George Town, Grand Cayman, Cayman Islands.