

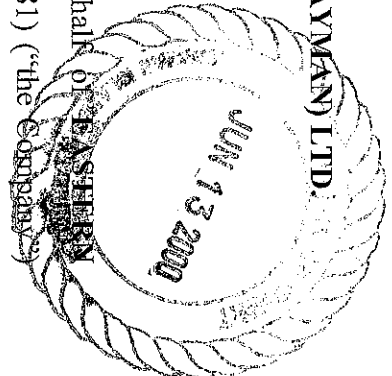
IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO.: *986* 2000

IN THE MATTER OF SECTION 178 OF THE COMPANIES LAW (1998 REVISION)

AND IN THE MATTER OF EASTERN OVERSEAS BANK (CAYMAN) LTD.

ORIGINATING APPLICATION



Application is hereby made to the Clerk of the Court on behalf of EASTERN OVERSEAS BANK (CAYMAN) LTD. (registration number 21281) ("the Company") for an order that it be restored to the register of companies.

This application is made on the grounds set out in the affidavit of Mr. Francisco Iribarren, a director of Merccorp. N. V., a member of the Company, sworn on the 30th May 2000.

Dated this 13th day of June 2000.

W. L. West

Myers & Alberga
Attorneys-at-Law for and on
Behalf of the Applicant

This Originating Application was filed by Myers & Alberga, attorneys-at-law for and on behalf of the Company, whose address for service is care of One Regis Place, P. O. Box 472, George Town, Grand Cayman, B. W. I.