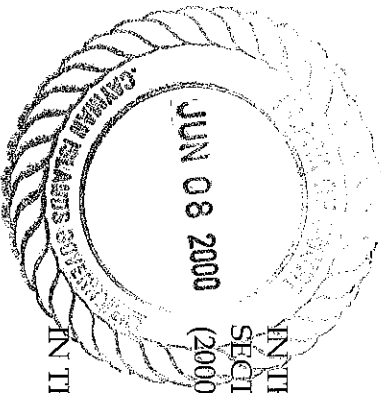


IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO. *19810* OF 2000



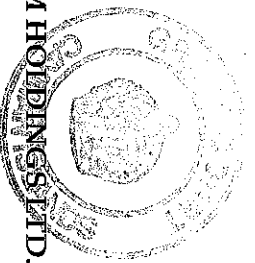
IN THE MATTER OF
SECTION 178 OF THE COMPANIES LAW
(2000 REVISION)

AND

IN THE MATTER OF MARSAM HOLDINGS LTD.

BETWEEN:	MARSAM HOLDINGS LTD.	Applicant
AND:	REGISTRAR OF COMPANIES	Defendant

ORIGINATING APPLICATION



Application is hereby made to the Clerk of the Court on behalf of **MARSAM HOLDINGS LTD.** Registration No. 55084 for an Order that it be restored to the Register of Companies.

This application is made on the grounds set out in the Affidavit of Margaret Every, the Director of the company sworn on the 22nd May 2000.

Dated this 8th day of June 2000

Quin + Hampson

QUIN & HAMPSON
Attorneys-at-Law for the Applicant

This Originating Application was filed by Quin & Hampson, whose address is PO Box 1348, 3rd Floor, Harbour Centre, George Town, Grand Cayman