

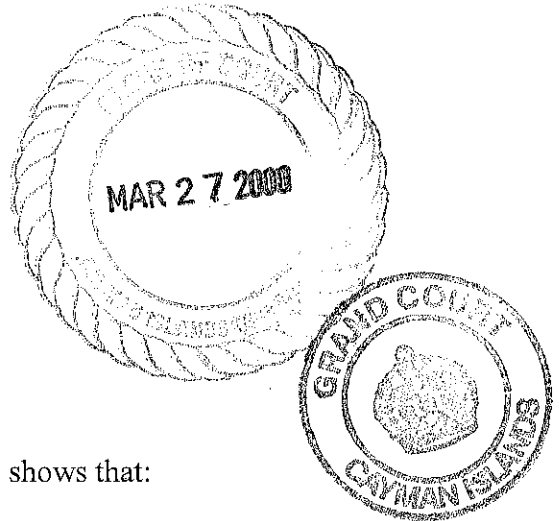
IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO. 212 OF 2000

IN THE MATTER OF THE SECTION 178 OF THE COMPANIES LAW (1998 REVISION)

AND IN THE MATTER OF AL-JABOR GROUP

PETITION



TO: The Grand Court of the Cayman Islands

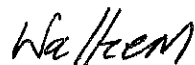
The Petition of First Cayman Bank Ltd (In Liquidation) shows that:

1. Al-Jabor Group (“the Company”) was incorporated and registered (registration no. 32308) on 11th May 1989 under the Companies Law.
2. The last known registered office of the Company was at First Cayman Bank Ltd, P.O. Box 1113GT, Grand Cayman.
3. The amount of the reinstatement fee payable upon restoring the Company to the Register of Companies is CI\$850.00.
4. The Company is indebted to your petitioner in the sum of US\$2,632,162.00 being the outstanding balance of a loan of US\$2,500,000.00 made by your petitioner to the Company. The Company granted to your petitioner a charge over property owned by the Company, being West Bay Beach South Block 13B, Parcel 59 (“the Property”), which charge was registered in the Cayman Islands Land Register on 3rd May 1996. Your petitioner’s power of sale pursuant to the said charge and pursuant to s.72 of the Registered Land Law (1996 Revision) has arisen.
5. Your petitioner has been informed by the Registrar of Lands that no transfer of the Property pursuant to the said power of sale can be registered until the Company has been restored to the Register.
6. In the circumstances, it is just and equitable that the Company be restored to the Register of Companies.

The petitioner therefore prays that:

1. The Company be restored to the Register of Companies;
2. A direction that the requirements of Order 102, Rule 19(3) shall not apply to this Petition.
3. Such other Order or directions may be made as the Court thinks fit.

DATED this 27th day of March 2000.



WALKERS

Attorneys-at-Law for the Official Liquidators

It is intended to serve this Petition upon:

1. The Registrar of Companies
2. The Company at its last known registered office.

This PETITION was filed by WALKERS, P.O. Box 265GT, Walker House, George Town, Grand Cayman Attorneys-at-Law for the Official Liquidators herein whose address for service is that of their said Attorneys-at-Law.