

IN THE GRAND COURT OF THE CAYMAN ISLANDS

193  
CAUSE NO: OF 2000

IN THE MATTER AND IN THE MATTER OF ICO GLOBAL COMMUNICATIONS  
(OPERATIONS) LIMITED

AND IN THE MATTER OF A SCHEME OF ARRANGEMENT PURSUANT TO  
SECTION 86 OF THE COMPANIES LAW (1998 REVISION)

BETWEEN

ICO GLOBAL COMMUNICATIONS (OPERATIONS) LIMITED  
(IN PROVISIONAL LIQUIDATION)



AND ITS

SCHEME CREDITORS  
(as defined in the Scheme)

BEFORE THE HONOURABLE MR. JUSTICE

IN CHAMBERS

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**EX PARTE ORIGINATING SUMMONS**

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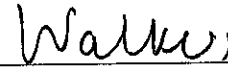
**LET ALL PARTIES CONCERNED ATTEND** before the Judge in Chambers at the Court House, George Town, Grand Cayman on Friday the 24<sup>th</sup> day of March, 2000 at 9.00 o'clock in the fore noon or so soon thereafter as Counsel may be heard upon the application by ICO Global Communications (Operations) Limited (in Provisional Liquidation) (the "Company") acting by its Joint Provisional Liquidators, Theo Bullmore and Philip Wallace (the "Applicants"), for an Order that the Applicants be at liberty to convene a meeting of the Company's Scheme Creditors (as defined in the Scheme of Arrangement hereinafter mentioned) to be held at the offices of Shearman & Sterling, 2<sup>nd</sup> Floor, 599 Lexington Avenue, New York, New York 10022 in the

United States of America on 1<sup>st</sup> of May 2000 at 3.30 p.m. for the purpose of considering and if thought fit, approving with or without modification a Scheme of Arrangement proposed to be made between the Company and its Scheme Creditors pursuant to section 86(1) of the Companies Law (1998 Revision) ("Scheme of Arrangement").

**AND THAT** directions may be given as to the method of convening the said meeting.

**AND THAT** Philip Wallace of 20 Farringdon Street, London EC4A 4PP, England or failing him Theo Bullmore of PO Box 493 GT, Grand Cayman, Cayman Islands may be appointed Chairman of the said meeting and directed to report the result thereof to the Court.

DATED this                      day of March, 2000.



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WALKERS