

IN THE GRAND COURT OF THE CAYMAN ISLANDS

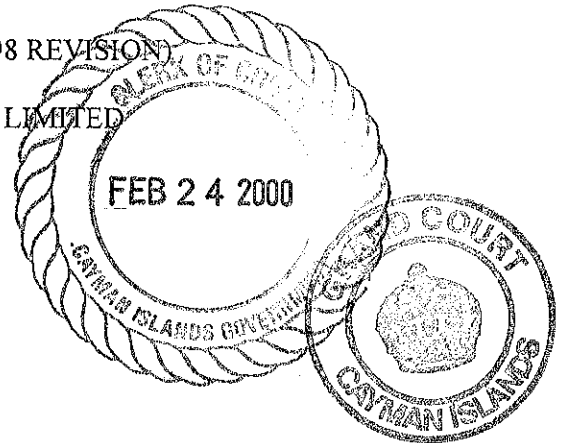
CAUSE NO. 92 OF 2000

IN THE MATTER OF: THE COMPANIES LAW (1998 REVISION)

AND IN THE MATTER OF: HARBOUR MANAGEMENT LIMITED

PETITION

TO: THE GRAND COURT



The Humble Petition of Inter-World Holdings (in liquidation supervised by the court) of P.O. Box 31078 SMB, Third Floor, Buckingham Square, West Bay Road, Grand Cayman shows that:-


1. Harbour Management Limited ("the Company") was incorporated under the Companies Law (1998 Revision) ("the Law") on 10th December 1997.
2. Its registered office is situated at P.O. Box 31078 SMB, Third Floor, Buckingham Square, West Bay Road, Grand Cayman.
3. The Company is indebted to the Petitioner in the sum of US\$1,117,285.53 in respect of funds paid to the Company by the Petitioner on the instruction of the sole shareholder, Michael Gause, without any lawful reason, and accrued interest due thereon.
4. On 10th December 1999 the Petitioner served on the Company a demand in accordance with Section 95(a) of the Law requiring the Company to pay to the Petitioner the sum referred to in paragraph 3 hereof.
5. Over three weeks have now elapsed since the Petitioner served the said demand, but the Company has neglected to pay or satisfy the said sum or any part thereof or to make any offer to the Petitioner to secure or compound the same.
6. The Company is insolvent and unable to pay its debts.
7. In the circumstances it is just and equitable that the Company should be wound up.

Your Petitioner therefore humbly prays that:-

- 1) Harbour Management Limited be wound up by the Court under the provisions of the Companies Law (1998 Revision).
- 2) Such further or other orders may be made as the Court thinks fit.

DATED the 23rd day of February 2000.

NOTE: It is intended to serve this Petition on the Company, on Government Legal Department, on Messrs. Broadhurst da Costa and on Messrs. Hunter & Hunter.



WALKERS
Attorneys-at-Law to the Petitioner

THIS PETITION was presented by Walkers, Attorneys-at-Law for the Petitioner herein, whose address for service is that of its said Attorneys-at-Law, Walker House, P.O. Box 265, George Town, Grand Cayman, Cayman Islands.