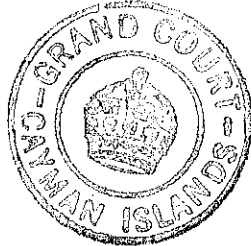


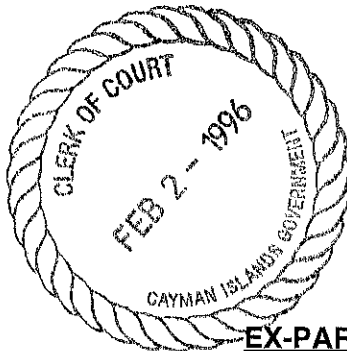
IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO. 43 OF 1996



IN THE MATTER OF
The Registered Land Law (21 of 1971) (1995 Revision)

-and-



IN THE MATTER OF an Application by Fire & Casualty Insurance Company of Connecticut ("The Applicant") for an Inhibition over all that property registered at the Cayman Islands Land Registry and known as Registration Section West Bay Beach South, Block 12C, Parcel 117

EX-PARTE ORIGINATING SUMMONS

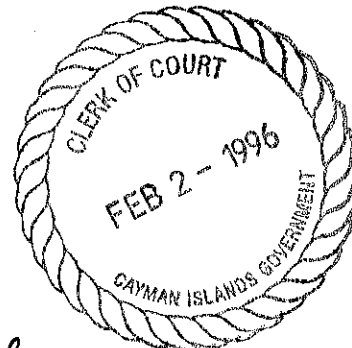
LET ALL PARTIES concerned attend before the Judge in Chambers at the Law Courts, George Town, Grand Cayman on the 2nd day of February, 1996 at _____ o'clock in the afternoon on the hearing of an application by the Plaintiff for an Order that:-

1. An Inhibition be placed pursuant to Section 124 of the Registered Land Law on all that parcel of land registered in the Cayman Islands Land Registry and known as Registration Section West Bay Beach South, Block 12C, Parcel 117.
2. The relief requested in paragraph 1 be grounded upon the Affidavit of Matthew H. Adler, filed contemporaneously herewith and which relates to proceedings commenced simultaneously herewith in this Honourable Court between the Applicant (Plaintiff) and Little Mermaid Holdings, Ltd., David G. Bockius, Euro Bank Corporation and Royal Bank of Canada (Defendants).

3. Such further or other relief and/or directions as this as this Honourable Court deems fit to grant or impose.

4. The Applicant have leave to serve any Order made herein upon the Registrar of Lands.

DATED this 2nd day of February, 1996



Quin & Hampson

QUIN & HAMPSON
Attorneys-at-Law for the Applicant

TIME ESTIMATE: the estimated length of the hearing of this Summons is 15 minutes.

THIS SUMMONS is issued by Messrs. Quin & Hampson, attorneys-at-law for the Applicant herein, whose address for service is that of its said attorneys-at-law, Harbour Centre, 3rd Floor, P.O. Box 1348, George Town, Grand Cayman, Cayman Islands.

IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO. 43 OF 1996

IN THE MATTER OF
The Registered Land Law (21 of 1971) (1995 Revision)

-and-

IN THE MATTER OF an Application by Fire & Casualty
Insurance Company of Connecticut ("The Applicant") for
an Inhibition over all that property registered at the
Cayman Islands Land Registry and known as
Registration Section West Bay Beach South, Block 12C,
Parcel 117

**ACKNOWLEDGMENT OF SERVICE
OF ORIGINATING SUMMONS**

If you intend to instruct an Attorney to act for you, give him this form IMMEDIATELY.

IMPORTANT. Read the accompanying directions and notes for guidance carefully |
completing this form. If any information required is omitted or given wrongly, **THIS |
MAY HAVE TO BE RETURNED.**

1. State the full name of the Defendant by whom or on whose behalf the service of the
Writ is being acknowledged.

2. State whether the Defendant intends to contest the proceedings (*tick appropriate box*)

yes

no

Service of the Originating Summons is acknowledged accordingly

(Signed)

[Attorney] for

[Defendant in person]

Address for service:

Please complete overleaf

Notes on address for service:

Attorney: where the Defendant is represented by an attorney, state the attorney's place of business in the Cayman Islands. A Defendant may not act by a foreign attorney.

Defendant in person: where the Defendant is acting in person, he must give his post office box number and the physical address of his residence or, if he does not reside in the Cayman Islands, he must give an address in Grand Cayman where communications for him should be sent. In the case of a limited company, "residence" means its registered principal office.

Indorsement by plaintiff's Attorney (or by plaintiff is suing in person) of his name, address and reference, if any, in the box below.

Messrs. Quin & Hampson Attorneys-at-Law P.O. Box 1348 George Town, GRAND CAYMAN

Indorsement by defendants Attorney (or by defendant is suing in person) of his name, address and reference, if any, in the box below.

--

DIRECTIONS FOR ACKNOWLEDGMENT OF SERVICE
OF ORIGINATING SUMMONS

The accompanying form of *Acknowledgment of Service* should be completed by an Attorney acting on behalf of the Defendant or by the Defendant if acting in person. After completion it must be delivered or sent by post to the Law Courts, P.O. Box 495G, George Town, Grand Cayman.

Notes for Guidance

1. Each Defendant (if there are more than one) is required to complete an Acknowledgment of Service and return it to the Courts Office.
2. For the purpose of calculating the period of 14 days for acknowledging service, a writ served on the Defendant personally is treated as having been served on the day it was delivered to him.
3. Where the Defendant is sued in a name different from his own, the form must be completed by him with the addition in paragraph 1 of the words "sued as (*the name stated on the Originating Summons*)".
4. Where the Defendant is a FIRM and an attorney is not instructed, the form must be completed by a PARTNER by name, with the addition in paragraph 1 of the description "Partner in the firm of (.....)" after his name.
5. Where the Defendant is sued as an individual TRADING IN A NAME OTHER THAN HIS OWN, the form must be completed by him with the addition in paragraph 1 of the description "trading as (.....)" after his name.
6. Where the Defendant is a LIMITED COMPANY the form must be completed by an Attorney or by someone authorised to act on behalf of the Company, but the Company can take no further step in the proceedings without an Attorney acting on its behalf.

7. Where the Defendant is a MINOR or a MENTAL PATIENT, the form must be completed by an Attorney acting for a guardian *ad litem*.
8. A Defendant acting in person may obtain help in completing the form at the Courts Office.